Registered Number: 06009621

In England and Wales

CHERRY ORCHARDS (PH 1) MANAGEMENT COMPANY LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

A COMPANY LIMITED BY GUARANTEE

TUESDAY

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CHERRY ORCHARDS (PH 1) MANAGEMENT COMPANY LIMITED

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COMPANY INFORMATION

DIRECTORS	RMG Asset Management Limited J.W Herbert
COMPANY SECRETARY:	Hertford Company Secretaries Limited
REGISTERED OFFICE	RMG House Essex Road Hoddesdon Hertfordshire United Kingdom EN11 0DR
REGISTERED NUMBER	06009621 {England and Wales}
ACCOUNTANTS	RN Accountancy RMG House Essex Road Hoddesdon Hertfordshire EN11 0DR

CHERRY ORCHARDS (PH 1) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 30TH SEPTEMBER 2011

PRINCIPAL ACTIVITY
Cherry Orchards (Ph 1) Management Company Limited was formed on 24 November 2006
This company is not a trading company

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS
The Directors in office in the year were as follows

RMG Asset Management Limited
J W Herbert

The company is limited by Guarantee and has no share Capital. The liability of each member is limited to £25

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Signed on Behalf of
The Board of Directors

FOR AND ON BEHALF OF
HERTFORD COMPANY SECRETARIES LIMITED

. . . . .
Director or Secretary

S Lord AUTHORISED SIGNATORY

Approved by the Board on 09/01/12

CHERRY ORCHARDS (PH 1) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Notes	2011	2010
		£	£
TURNOVER	1	-	-
Adjustment To Arrears		-	-
		-	-
Administrative Expenses		-	-
OPERATING SURPLUS / (DEFICIT)		-	-
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		-	-
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES before Taxation		-	-
TAXATION			
Corporation Tax		-	-
		-	-
Removal Of Activity To Service Charge Accounts		-	-
RESERVES / (DEFICIT) brought forward		£Nil	-
RESERVES / (DEFICIT) carried forward		£Nil	£Nil

The notes form a part of these financial statements

CHERRY ORCHARDS (PH 1) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AT 30TH SEPTEMBER 2011

	Notes	2011		2010	
CURRENT ASSETS		£	£	£	£
Debtors			-		-
			-		-
Deduct: CREDITORS, amounts falling due within one year					
Creditors		-		-	
			-		-
TOTAL NET ASSETS / (LIABILITIES)			£Nil		£Nil

Represented by -

	£	£
RESERVE FUNDS FOR MAJOR WORKS	-	-
INCOME & EXPENDITURE ACCOUNT	-	-
REMOVAL OF ACTIVITY TO SERVICE CHARGE ACCOUNTS	-	-
	£Nil	£Nil

For the year ended 30 September 2011 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

The notes form a part of these financial statements

Approved by .....Director

JW Herbert

on behalf of the board on 3/1/2012

CHERRY ORCHARDS (PH 1) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Cherry Orchards (Ph 1) Management Company Limited
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

The company was dormant throughout the year ended 30 September 2011 However, reference to information relating to the year ended 30 September 2010 has been made where appropriate

Service Charges

The company is responsible for the management of Cherry Orchards (Ph 1) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987 Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

CHERRY ORCHARDS (PH 1) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2011

2 RELATED PARTY TRANSACTIONS

RMG Asset Management Limited are Directors RMG may charge a fee for directorship services They also act as Managing Agents as well as providing other associated services including accountancy (RN Accoutancy)

RMG Asset Management Limited forms part of the Residential Management Group which is wholly owned by Caley Ltd Other companies within this group include Deacon Insurance and Cadogan Keelan Westall There maybe supplies of services by these companies to the Management Company Limited from time to time