

Registered Number:06009607

England and Wales

Grasim Properties (UK) Ltd

Unaudited Financial Statements

For the year ended 30 June 2018

Grasim Properties (UK) Ltd

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For the year ended 30 June 2018

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Statement of Financial Position  
As at 30 June 2018

|                                                                               | Notes | 2018<br>£          | 2017<br>£          |
|-------------------------------------------------------------------------------|-------|--------------------|--------------------|
| <b>Fixed assets</b>                                                           |       |                    |                    |
| Property, plant and equipment                                                 | 2     | 3,330              | 4,162              |
| Investment property                                                           | 3     | 5,021,399          | 4,901,399          |
|                                                                               |       | <b>5,024,729</b>   | <b>4,905,561</b>   |
| <b>Current assets</b>                                                         |       |                    |                    |
| Trade and other receivables                                                   | 4     | 19,356             | 22,275             |
| Cash and cash equivalents                                                     |       | 3,219              | 35                 |
|                                                                               |       | <b>22,575</b>      | <b>22,310</b>      |
| <b>Trade and other payables: amounts falling due within one year</b>          | 5     | (1,060,965)        | (1,518,396)        |
| <b>Net current liabilities</b>                                                |       | <b>(1,038,390)</b> | <b>(1,496,086)</b> |
| <b>Total assets less current liabilities</b>                                  |       | <b>3,986,339</b>   | <b>3,409,475</b>   |
| <b>Trade and other payables: amounts falling due after more than one year</b> | 6     | (3,026,529)        | (2,650,000)        |
| <b>Provisions for liabilities</b>                                             |       | (88,612)           | (68,212)           |
| <b>Net assets</b>                                                             |       | <b>871,198</b>     | <b>691,263</b>     |
| <b>Capital and reserves</b>                                                   |       |                    |                    |
| Called up share capital                                                       |       | 100                | 100                |
| Retained earnings                                                             |       | 871,098            | 691,163            |
| <b>Shareholders' funds</b>                                                    |       | <b>871,198</b>     | <b>691,263</b>     |

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 February 2019 and were signed by:

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Mrs I K Makkar Director

Grasim Properties (UK) Ltd

Statement of Financial Position Continued  
For the year ended 30 June 2018

# Grasim Properties (UK) Ltd

## Notes to the Financial Statements For the year ended 30 June 2018

### Statutory Information

Grasim Properties (UK) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06009607.

Registered address:  
Top Floor, Bridgewater House  
866 -868 Uxbridge Road  
Hayes, Middlesex  
UB4 0RR

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover represents rents receivable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

|                       |                      |
|-----------------------|----------------------|
| Land and buildings    | 0% Straight line     |
| Fixtures and fittings | 20% Reducing balance |

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

# Grasim Properties (UK) Ltd

## Notes to the Financial Statements Continued For the year ended 30 June 2018

### 2. Property, plant and equipment

|                                                  | <b>Fixtures and fittings<br/>£</b> |
|--------------------------------------------------|------------------------------------|
| <b>Cost or valuation</b>                         |                                    |
| At 01 July 2017                                  | 8,752                              |
| At 30 June 2018                                  | <b>8,752</b>                       |
| <b>Provision for depreciation and impairment</b> |                                    |
| At 01 July 2017                                  | 4,590                              |
| Charge for year                                  | 832                                |
| At 30 June 2018                                  | <b>5,422</b>                       |
| <b>Net book value</b>                            |                                    |
| At 30 June 2018                                  | <b>3,330</b>                       |
| At 30 June 2017                                  | <b>4,162</b>                       |

### 3. Investment property

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>Fair value</b>      |                    |
| At 01 July 2017        | 4,901,399          |
| Fair value adjustments | 120,000            |
| <b>At 30 June 2018</b> | <b>5,021,399</b>   |
| <b>Net book value</b>  |                    |
| At 30 June 2018        | <b>5,021,399</b>   |
| At 30 June 2017        | <b>4,901,399</b>   |

### 4. Trade and other receivables

|               | <b>2018<br/>£</b> | <b>2017<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | 19,356            | 22,275            |

Grasim Properties (UK) Ltd

Notes to the Financial Statements Continued  
For the year ended 30 June 2018

**5. Trade and other payables: amounts falling due within one year**

|                                                                                                     | <b>2018</b>      | <b>2017</b>      |
|-----------------------------------------------------------------------------------------------------|------------------|------------------|
|                                                                                                     | <b>£</b>         | <b>£</b>         |
| Bank loans and overdraft                                                                            | 23,647           | 12,596           |
| Amounts owed to group undertaking and undertaking in which the company has a participating interest | 989,381          | 1,470,056        |
| Taxation and social security                                                                        | 18,040           | 4,021            |
| Other creditors                                                                                     | 29,897           | 31,723           |
|                                                                                                     | <b>1,060,965</b> | <b>1,518,396</b> |

**6. Trade and other payables: amounts falling due after more than one year**

|                                    | <b>2018</b>      | <b>2017</b>      |
|------------------------------------|------------------|------------------|
|                                    | <b>£</b>         | <b>£</b>         |
| Bank loans and overdraft (secured) | 2,844,529        | 2,650,000        |
| Other creditors                    | 182,000          | -                |
|                                    | <b>3,026,529</b> | <b>2,650,000</b> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.