

Registered Number:06009607

England and Wales

Grasim Properties (UK) Ltd

Unaudited Financial Statements

For the year ended 30 June 2017

Grasim Properties (UK) Ltd

Contents Page
For the year ended 30 June 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	4,162	5,203
Investment property	3	4,901,399	1,405,000
		4,905,561	1,410,203
Current assets			
Trade and other receivables	5	22,275	161,525
Cash and cash equivalents		35	8,479
		22,310	170,004
Trade and other payables: amounts falling due within one year	6	(1,518,396)	(79,465)
Net current liabilities		(1,496,086)	90,539
Total assets less current liabilities		3,409,475	1,500,742
Trade and other payables: amounts falling due after more than one year	7	(2,650,000)	(756,566)
Provisions for liabilities		(68,212)	(68,212)
Net assets		691,263	675,964
Capital and reserves			
Called up share capital		100	100
Retained earnings		691,163	675,864
Shareholders' funds		691,263	675,964

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 07 March 2018 and were signed by:

Mrs I K Makkar Director

Grasim Properties (UK) Ltd

Statement of Financial Position Continued
For the year ended 30 June 2017

Grasim Properties (UK) Ltd

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Grasim Properties (UK) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06009607.

Registered address:
Top Floor, Bridgewater House
866 -868 Uxbridge Road
Hayes, Middlesex
UB4 0RR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	0% Straight line
Fixtures and fittings	20% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Grasim Properties (UK) Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2017

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 July 2016	8,752
At 30 June 2017	8,752
Provision for depreciation and impairment	
At 01 July 2016	3,549
Charge for year	1,041
At 30 June 2017	4,590
Net book value	
At 30 June 2017	4,162
At 30 June 2016	5,203

3. Investment property

	Total £
Fair value	
At 01 July 2016	1,405,000
Additions	3,496,399
At 30 June 2017	4,901,399
Net book value	
At 30 June 2017	4,901,399
At 30 June 2016	1,405,000

4. Investments held as fixed assets

5. Trade and other receivables

	2017 £	2016 £
Amounts owed by group undertakings and participating interests	-	96,000
Other debtors	22,275	65,525
	22,275	161,525

Grasim Properties (UK) Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2017

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	12,596	-
Amounts owed to group undertaking and undertaking in which the company has a participating interest	1,470,056	-
Taxation and social security	4,021	69,197
Other creditors	31,723	10,268
	1,518,396	79,465

7. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	2,650,000	756,566

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.