

Registered Number:06009607

England and Wales

Grasim Properties (UK) Ltd

Unaudited Financial Statements

For the year ended 30 June 2016

Grasim Properties (UK) Ltd

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Statement of Financial Position
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	1,410,203	1,707,691
		1,410,203	1,707,691
Current assets			
Trade and other receivables	4	161,525	7,777
Cash and cash equivalents		8,479	696
		170,004	8,473
Trade and other payables: amounts falling due within one year	5	(79,465)	(254,192)
Net current assets		90,539	(245,719)
Total assets less current liabilities		1,500,742	1,461,972
Trade and other payables: amounts falling due after more than one year	6	(756,566)	(1,224,032)
Provisions for liabilities		(12,833)	-
Net assets		731,343	237,940
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	388,414	205,336
Retained earnings		342,829	32,504
Shareholders' funds		731,343	237,940

For the year ended 30 June 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Grasim Properties (UK) Ltd

Statement of Financial Position Continued
For the year ended 30 June 2016

These financial statements were approved and authorised for issue by the Board on 20 February 2017 and were signed by:

Mrs I K Makkar Director

Grasim Properties (UK) Ltd

Notes to the Financial Statements For the year ended 30 June 2016

Statutory Information

Grasim Properties (UK) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06009607.

Registered address:
Top Floor, Bridgewater House
866 -868 Uxbridge Road
Hayes, Middlesex
UB4 0RR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Straight line
Fixtures and fittings	20% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Grasim Properties (UK) Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2016

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 July 2015	1,702,918	7,022	1,709,940
Additions	-	1,730	1,730
Disposals	(635,000)	-	(635,000)
Revaluations	337,082	-	337,082
At 30 June 2016	1,405,000	8,752	1,413,752
Provision for depreciation and impairment			
At 01 July 2015	-	2,249	2,249
Charge for year	-	1,300	1,300
At 30 June 2016	-	3,549	3,549
Net book value			
At 30 June 2016	1,405,000	5,203	1,410,203
At 30 June 2015	1,702,918	4,773	1,707,691

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

Historical cost	£
At 01 July 2015	576,169
Net historical cost value:	
At 30 June 2016	576,169
At 30 June 2015	576,169

Cost or valuation at 30 June 2016 is represented by:

Valuation in 2014 £ 64,166

Cost £1,003,752

£1,067,918

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If freehold land and buildings had not been revalued they would have been included at the following historical cost:

30.06.2016 30.06.2015

Cost £1,003,752 £1,497,582

3. Investments held as fixed assets

Grasim Properties (UK) Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2016

4. Trade and other receivables

	2016	2015
	£	£
Amounts owed by group undertakings and participating interests	96,000	-
Other debtors	65,525	7,777
	161,525	7,777

5. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdraft	-	231,648
Taxation and social security	69,197	7,981
Other creditors	10,268	14,563
	79,465	254,192

6. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdraft	756,566	1,125,032
Other creditors	-	99,000
	756,566	1,224,032

7. Reserves

	Total
	£
Revaluation reserve at 01 July 2015	205,336
Revaluation of fixed assets	195,911
Deferred tax provided on revaluation	(12,833)
Revaluation reserve at 30 June 2016	388,414

8. Related party transactions

The company is 100% subsidiary of Reliance Investments Ltd, a company incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.