

Registered Number: 06009607

England and Wales

Grasim Properties (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2015

Grasim Properties (UK) Ltd
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Grasim Properties (UK) Ltd
Abbreviated Balance Sheet
As at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,707,691	1,277,596
Investments	3	-	112,500
		1,707,691	1,390,096
Current assets			
Debtors		7,777	50,943
Cash at bank and in hand		696	45,315
		8,473	96,258
Creditors: amounts falling due within one year		(254,192)	(21,261)
Net current liabilities		(245,719)	74,997
Total assets less current liabilities		1,461,972	1,465,093
Creditors: amounts falling due after more than one year	4	(1,224,032)	(1,212,593)
Net assets		237,940	252,500
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		205,336	205,336
Profit and loss account		32,504	47,064
Shareholders funds		237,940	252,500

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mrs I K Makkar Director

Date approved by the board: 23 February 2016

Grasim Properties (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than leasehold property, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight line
Fixtures and Fittings	20% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No amortisation is provided on the company's leasehold property since in the opinion of the director the expected useful life is sufficiently long and the estimated residual value is sufficiently high that any such amortisation would be immaterial. The director undertake an annual impairment review of this property.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Grasim Properties (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2014	1,278,651
Additions	431,289
At 30 June 2015	1,709,940
Depreciation	
At 01 July 2014	1,055
Charge for year	1,194
At 30 June 2015	2,249
Net book values	
At 30 June 2015	1,707,691
At 30 June 2014	1,277,596

Cost or valuation at 30 June 2015 is represented by: Valuation in 2014 £ 205,337 Cost £ 1,069,999 ----- £ 1,275,336
 ===== If freehold land and buildings had not been revalued they would have been included at the following historical
 cost: 30.06.2015 30.06.2014 Cost £1,069,999 £1,069,999

3 Fixed asset investments

Net book value

At 30 June 2015	-
	-

4 Creditors due after more than one year

	2015 £	2014 £
Bank loans and overdrafts (secured)	1,125,032	651,743

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.