

Registered Number: 06009607

England and Wales

Grasim Properties (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 30 June 2014

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Grasim Properties (UK) Ltd
Abbreviated Balance Sheet
As at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,277,596	652,835
Investments	3	112,500	112,500
		1,390,096	765,335
Current assets			
Debtors		50,943	41,819
Cash at bank and in hand		45,315	60,376
		96,258	102,195
Creditors: amounts falling due within one year		(21,261)	(12,015)
Net current assets		74,997	90,180
Total assets less current liabilities		1,465,093	855,515
Creditors: amounts falling due after more than one year	4	(1,212,593)	(831,148)
Net assets		252,500	24,367
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		205,336	-
Profit and loss account		47,064	24,267
Shareholders funds		252,500	24,367

For the period ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mrs I K Makkar Director

Date approved by the board: 15 April 2015

Grasim Properties (UK) Ltd
Notes to the Abbreviated Financial Statements
For the period ended 30 June 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than leasehold property, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight line
Fixtures and Fittings	20% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No amortisation is provided on the company's leasehold property since in the opinion of the director the expected useful life is sufficiently long and the estimated residual value is sufficiently high that any such amortisation would be immaterial. The director undertake an annual impairment review of this property.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Grasim Properties (UK) Ltd
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2013	653,639
Additions	419,675
Revaluations	205,337
At 30 June 2014	1,278,651
Depreciation	
At 01 December 2013	804
Charge for period	251
At 30 June 2014	1,055
Net book values	
At 30 June 2014	1,277,596
At 30 November 2013	652,835

Cost or valuation at 30 June 2014 is represented by: Valuation in 2014 £ 205,337 Cost £ 1,069,999 ----- £ 1,275,336
 ===== If freehold land and buildings had not been revalued they would have been included at the following historical
 cost: 30.06.2014 30.11.2013 Cost £1,069,999 £ 651,014

3 Fixed asset investments

	Fixed asset investments
Cost	£
At 01 December 2013	112,500
At 30 June 2014	112,500
Net book value	
At 30 June 2014	112,500
At 01 December 2013	112,500

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4 Creditors due after more than one year	2014 £	2013 £
Bank loans and overdrafts (secured)	651,743	348,648

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.