

Registered Number: 06009607

England and Wales

Grasim Properties (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2013

Grasim Properties (UK) Ltd
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Grasim Properties (UK) Ltd
Abbreviated Balance Sheet
As at 30 November 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	652,835	495,226
Investments	3	112,500	-
		765,335	495,226
Current assets			
Debtors		41,819	888
Cash at bank and in hand		60,376	1,180
		102,195	2,068
Creditors: amounts falling due within one year		(12,015)	(3,111)
Net current assets		90,180	(1,043)
Total assets less current liabilities		855,515	494,183
Creditors: amounts falling due after more than one year	4	(831,148)	(490,682)
Net assets		24,367	3,501
Capital and reserves			
Called up share capital		100	100
Profit and loss account		24,267	3,401
Shareholders funds		24,367	3,501

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mrs I K Makkar Director

Date approved by the board: 26 June 2014

Grasim Properties (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight line
Fixtures and Fittings	20% Reducing balance

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2012	495,575
Additions	158,064
At 30 November 2013	653,639
Depreciation	
At 01 December 2012	349
Charge for year	455
At 30 November 2013	804
Net book values	
At 30 November 2013	652,835
At 30 November 2012	495,226

Grasim Properties (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2013

3 Fixed asset investments

	Total
Cost	
Additions	112,500
At 30 November 2013	112,500

4 Creditors due after more than one year

	2013 £	2012 £
Bank loans and overdrafts (secured)	348,648	275,682

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.