

Registered Number: 06009607

England and Wales

Grasim Properties (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2012

Grasim Properties (UK) Ltd
Contents Page
For the year ended 30 November 2012

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Grasim Properties (UK) Ltd
Abbreviated Balance Sheet
As at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	495,226	-
		495,226	-
Current assets			
Debtors		888	-
Cash at bank and in hand		1,180	100
		2,068	100
Creditors: amounts falling due within one year		(3,111)	-
Net current liabilities		(1,043)	100
Total assets less current liabilities		494,183	100
Creditors: amounts falling due after more than one year	3	(490,682)	-
Net assets		3,501	100
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,401	-
Shareholders funds		3,501	100

For the year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mrs I K Makkar Director

Date approved by the board: 09 July 2013

Grasim Properties (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight line
Fixtures and Fittings	20% Reducing balance

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	495,575
At 30 November 2012	495,575
Depreciation	
Charge for year	349
At 30 November 2012	349
Net book values	
At 30 November 2012	495,226

Grasim Properties (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2012

3 Creditors due after more than one year	2012
	£

Bank loans and overdrafts (secured)	275,682
-------------------------------------	---------

0 Share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.