Company No 6009021

Skanska Project Developments Limited

(formerly Trident JV Limited)

Report and Financial Statements

for the year ended

31 December 2011

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COMPANIES HOUSE

Skanska Project Developments Limited
(formerly Trident JV Limited)

DIRECTORS' REPORT

The directors have pleasure in submitting their Report and financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The Company did not trade during the year On 5 July 2011 the Company changed its name from Trident JV Limited to Skanska Project Developments Limited

BUSINESS REVIEW

The Company commenced trading on 4 July 2012

DIRECTORS

The following persons were directors of the Company during the period -

S C Fasth (appointed 6 July 2011)
D B Hickling
S Leven (resigned 6 July 2011)

On 3 July 2012, C P Treleaven was appointed as a director of the Company

DIRECTORS' INTERESTS

None of the directors at 31 December 2011 had any interests requiring to be disclosed under the Companies Act 2006 There were no changes in the directors' interests between 31 December 2011 and the date of this report No directors during the period had a material interest in any contract significant to the Company's business

By Order of the Board

S Leven
Secretary

18 September 2012

Registered Office
Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Herts WD3 9SW

Registered in England

Registered number 6009021

Skanska Project Developments Limited
(formerly Trident JV Limited)

Income Statement and Cash Flow for year to 31 December 2011

During the current financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure Consequently, during those years the Company made neither a profit nor a loss Additionally there are no cash flows to report

Statement of financial position as at 31 December 2011
Prepared in accordance with IFRS

	Notes	2011	2010
		£	£
CURRENT ASSETS			
Amounts due from parent company		1	1
TOTAL ASSETS		1	1
Share capital	2	1	1
TOTAL EQUITY		1	1

a) The Company was entitled to exemption under Section 480 of the Companies Act 2006 throughout the accounting period ending at the date of this Statement of Financial Position

b) In accordance with Section 476 no notice from members has been deposited with the Company requiring an audit relative to the year ended 31 December 2011

c) The directors acknowledge their responsibilities for complying with the requirements of this Act with respect to accounting records and the preparation of accounts

d) The notes on page 3 form an integral part of these financial statements

e) These financial statements were approved by the Board of Directors on 18 September 2012 and signed on its behalf by

C P Treleaven
Director

Skanska Project Developments Limited
(formerly Trident JV Limited)

Notes to the Financial Statements

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently in the year to 31 December 2011, is set out below The financial statements are presented in pounds sterling, being the functional currency of the Company

(a) Accounting conventions

The financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and under the historical cost convention and include the results of activities described in the directors' report

(b) Basis of preparation

The Directors have prepared the financial statements on a going concern basis as the parent company has indicated that it will provide support to enable the Company to meet its liabilities as they fall due

(c) Accounting estimates and uncertainties

The preparation of the financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that and prior periods, or in the period of the revision and future periods if the revision affects both current and future periods

2 Share capital

	31 Dec 2011	Year ended 31 Dec 2010
	£	£
Issued and paid-up		
Equity share capital 1 ordinary share of £1	1	1

3 Post balance sheet event

Since the year end, the Company began trading on 4th July 2012 purchasing a subsidiary called SPDL (Monument) Limited

4 Ultimate parent company

Skanska UK Plc heads the smallest group in which the results of the Company are consolidated

The ultimate parent company is Skanska AB, a company incorporated in Sweden, which heads the largest group in which the results of the Company are consolidated

Copies of the Skanska UK Plc and Skanska AB financial statements can be obtained from Skanska UK Plc at Maple Cross House, Denham Way, Rickmansworth, Herts WD3 9SW