

Abbreviated Accounts for the Year Ended 31 January 2016

for

Brelades Limited

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DIRECTOR: Mr M C James

SECRETARY: Mrs I E M Cox

REGISTERED OFFICE: 20 Knoll Road
Dorking
Surrey
RH4 3EP

REGISTERED NUMBER: 06008721 (England and Wales)

ACCOUNTANTS: Turner Hampton
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	31.1.15 £
FIXED ASSETS			
Intangible assets	2	220,000	240,000
Tangible assets	3	<u>185,742</u>	<u>181,433</u>
		405,742	421,433
CURRENT ASSETS			
Stocks		61,429	49,240
Debtors		58,999	34,400
Cash at bank and in hand		<u>84,185</u>	<u>81,400</u>
		204,613	165,040
CREDITORS			
Amounts falling due within one year		<u>(194,523)</u>	<u>(139,893)</u>
NET CURRENT ASSETS		10,090	25,147
TOTAL ASSETS LESS CURRENT LIABILITIES		415,832	446,580
CREDITORS			
Amounts falling due after more than one year	4	(285,584)	-
PROVISIONS FOR LIABILITIES		<u>(32,717)</u>	<u>(15,560)</u>
NET ASSETS		<u>97,531</u>	<u>431,020</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	2
Capital redemption reserve		1	-
Profit and loss account		<u>97,529</u>	<u>431,018</u>
SHAREHOLDERS' FUNDS		<u>97,531</u>	<u>431,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2016 and were signed by:

Mr M C James - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Equipment, fixtures & fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

2. INTANGIBLE FIXED ASSETS			Total	
			£	
	COST			
	At 1 February 2015			
	and 31 January 2016		<u>400,000</u>	
	AMORTISATION			
	At 1 February 2015		160,000	
	Amortisation for year		<u>20,000</u>	
	At 31 January 2016		<u>180,000</u>	
	NET BOOK VALUE			
	At 31 January 2016		<u>220,000</u>	
	At 31 January 2015		<u>240,000</u>	
3. TANGIBLE FIXED ASSETS			Total	
			£	
	COST			
	At 1 February 2015		297,545	
	Additions		<u>29,387</u>	
	At 31 January 2016		<u>326,932</u>	
	DEPRECIATION			
	At 1 February 2015		116,112	
	Charge for year		<u>25,078</u>	
	At 31 January 2016		<u>141,190</u>	
	NET BOOK VALUE			
	At 31 January 2016		<u>185,742</u>	
	At 31 January 2015		<u>181,433</u>	
4. CREDITORS				
Creditors include the following debts falling due in more than five years:				
		31.1.16	31.1.15	
		£	£	
	Repayable by instalments	<u>167,106</u>	<u>-</u>	
5. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.16	31.1.15
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.