REGISTERED NUMBER: 06008721 (England and Wales)

Abbreviated Accounts for the Year Ended 31 January 2015

for

Brelades Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:	Mr J McGillivray Mr M C James
SECRETARY:	Mrs I E M Cox
REGISTERED OFFICE:	20 Knoll Road Dorking Surrey RH4 3EP
REGISTERED NUMBER:	06008721 (England and Wales)
ACCOUNTANTS:	Turner Hampton Chartered Certified Accountants 238 Station Road Addlestone Surrey KT15 2PS

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	31.1.14 £
FIXED ASSETS			
Intangible assets	2	**240,000**	260,000
Tangible assets	3	**181,433**	94,420
		421,433	354,420
CURRENT ASSETS			
Stocks		**49,240**	47,862
Debtors		**34,400**	32,393
Cash at bank and in hand		**81,400**	53,573
		165,040	133,828
CREDITORS			
Amounts falling due within one year		**(139,893)**	(138,788)
NET CURRENT ASSETS/(LIABILITIES)		**25,147**	(4,960)
TOTAL ASSETS LESS CURRENT LIABILITIES		**446,580**	349,460
CREDITORS			
Amounts falling due after more than one year		**-**	(4,914)
PROVISIONS FOR LIABILITIES		**(15,560)**	(15,560)
NET ASSETS		**431,020**	328,986
CAPITAL AND RESERVES			
Called up share capital	4	**2**	2
Profit and loss account		**431,018**	328,984
SHAREHOLDERS' FUNDS		**431,020**	328,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2015 and were signed on its behalf by:

Mr M C James - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Equipment, fixtures & fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	**400,000**
AMORTISATION	
At 1 February 2014	**140,000**
Amortisation for year	**20,000**
At 31 January 2015	**160,000**
NET BOOK VALUE	
At 31 January 2015	**240,000**
At 31 January 2014	260,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	**186,777**
Additions	**110,768**
At 31 January 2015	**297,545**
DEPRECIATION	
At 1 February 2014	**92,357**
Charge for year	**23,755**
At 31 January 2015	**116,112**
NET BOOK VALUE	
At 31 January 2015	**181,433**
At 31 January 2014	94,420

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.1.15 £**	31.1.14 £
2	Ordinary	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.