

Abbreviated Accounts for the Year Ended 31 March 2016

for

A G Mortgages Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A G Mortgages Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mr A N Guratsky

SECRETARY: Mrs L Guratsky

REGISTERED OFFICE: 1 Stonepound Road
Hassocks
West Sussex
BN6 8PN

REGISTERED NUMBER: 06008421 (England and Wales)

ACCOUNTANTS: Keepers Accountancy Ltd
1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		1,950		2,600
Tangible assets	3		<u>179</u>		<u>269</u>
			2,129		2,869
CURRENT ASSETS					
Debtors		456		-	
Cash at bank		<u>9,609</u>		<u>3,312</u>	
		10,065		3,312	
CREDITORS					
Amounts falling due within one year		<u>12,020</u>		<u>4,852</u>	
NET CURRENT LIABILITIES			<u>(1,955)</u>		<u>(1,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174</u>		<u>1,329</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>74</u>		<u>1,229</u>
SHAREHOLDERS' FUNDS			<u>174</u>		<u>1,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 September 2016 and were signed by:

Mr A N Guratsky - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>6,500</u>
AMORTISATION	
At 1 April 2015	3,900
Amortisation for year	<u>650</u>
At 31 March 2016	<u>4,550</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,950</u>
At 31 March 2015	<u>2,600</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>1,654</u>
DEPRECIATION	
At 1 April 2015	1,385
Charge for year	<u>90</u>
At 31 March 2016	<u>1,475</u>
NET BOOK VALUE	
At 31 March 2016	<u>179</u>
At 31 March 2015	<u>269</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mr A N Guratsky		
Balance outstanding at start of year	(683)	(117)
Amounts advanced	13,000	1,687
Amounts repaid	(19,288)	(2,253)
Balance outstanding at end of year	<u>(6,971)</u>	<u>(683)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.