

Company Registration No. 06007708 (England and Wales)

LONDON GATE BRIGHTON LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

MONDAY



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COMPANIES HOUSE

LONDON GATE BRIGHTON LIMITED

COMPANY INFORMATION

Directors

H T Burnett
P J Field
E G Zoratti
R G Maxwell
J E Davey

Secretary

E G Zoratti

Company number

06007708

Registered office

Becks
200 London Road
Burgess Hill
West Sussex

Accountants

Knill James
One Bell Lane
Lewes
East Sussex

Solicitors

Dean Wilson Laing
96 Church Street
Brighton
East Sussex

LONDON GATE BRIGHTON LIMITED

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LONDON GATE BRIGHTON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company is that of property development.

Directors

The following directors have held office since 1 April 2008:

H T Burnett
P J Field
E G Zoratti
R G Maxwell
J E Davey

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

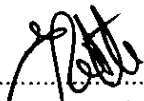
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


.....
E G Zoratti
Secretary
08/07/09.....

LONDON GATE BRIGHTON LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LONDON GATE BRIGHTON LIMITED

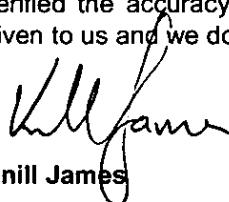
In accordance with the engagement letter dated 12 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of London Gate Brighton Limited for the year ended 31 March 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Knill James

Chartered Accountants

09/07/09

One Bell Lane
Lewes
East Sussex

LONDON GATE BRIGHTON LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
Administrative expenses		(31,242)	(17,190)
Other operating income		98,036	8,287
Operating profit/(loss)		66,794	(8,903)
Other interest receivable and similar income	2	513	390
Interest payable and similar charges		(50,683)	(22,407)
Profit/(loss) on ordinary activities before taxation		16,624	(30,920)
Tax on profit/(loss) on ordinary activities	3	(108)	-
Profit/(loss) for the year	8	16,516	(30,920)

LONDON GATE BRIGHTON LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

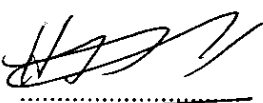
	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		1,934,166		1,928,104	
Debtors	4	-		617	
Cash at bank and in hand		64,958		52,756	
		<u>1,999,124</u>		<u>1,981,477</u>	
Creditors: amounts falling due within one year	5	<u>(58,528)</u>		<u>(86,695)</u>	
Total assets less current liabilities			1,940,596		1,894,782
Creditors: amounts falling due after more than one year	6		<u>(925,000)</u>		<u>(895,702)</u>
			<u>1,015,596</u>		<u>999,080</u>
Capital and reserves					
Called up share capital	7	1,030,000		1,030,000	
Profit and loss account	8	(14,404)		(30,920)	
Shareholders' funds			<u>1,015,596</u>		<u>999,080</u>

In preparing these financial statements:

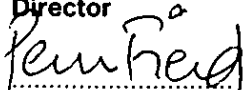
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

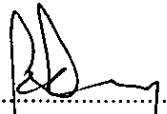
Approved by the Board for issue on 08/07/09


H T Burnett

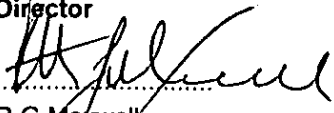
Director


P J Field

Director


J E Davey

Director


R G Maxwell

Director

LONDON GATE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Investment income	2009 £	2008 £
Bank interest	513	390
	<u>513</u>	<u>390</u>

3 Taxation	2009 £	2008 £
Domestic current year tax		
U.K. corporation tax	108	-
	<u>108</u>	<u>-</u>
Current tax charge	<u>108</u>	<u>-</u>

The company has estimated losses of £ 14,809 (2008 - £ 30,920) available for carry forward against future trading profits.

4 Debtors	2009 £	2008 £
Other debtors	-	617
	<u>-</u>	<u>617</u>

LONDON GATE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

5	Creditors: amounts falling due within one year	2009	2008
		£	£
	Bank loans and overdrafts	30,000	47,142
	Trade creditors	13,964	38,803
	Taxation and social security	2,219	-
	Other creditors	12,345	750
		<u>58,528</u>	<u>86,695</u>

The bank borrowing is secured.

6	Creditors: amounts falling due after more than one year	2009	2008
		£	£
	Bank loans	<u>925,000</u>	<u>895,702</u>
	Analysis of loans		
	Not wholly repayable within five years by instalments	955,000	942,844
	Included in current liabilities	(30,000)	(47,142)
		<u>925,000</u>	<u>895,702</u>
	Instalments not due within five years	<u>805,000</u>	<u>692,952</u>

The bank borrowing is secured.

7	Share capital	2009	2008
		£	£
	Authorised		
	1,500,000 Ordinary shares of £1 each	<u>1,500,000</u>	<u>1,500,000</u>
	Allotted, called up and fully paid		
	1,030,000 Ordinary shares of £1 each	<u>1,030,000</u>	<u>1,030,000</u>

LONDON GATE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2008	(30,920)
Profit for the year	16,516
Balance at 31 March 2009	(14,404)