

HANSFORD LIMITED

UNAUDITED

31 JANUARY 2016

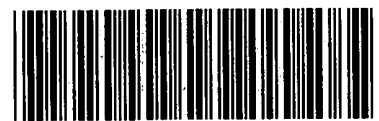
ABBREVIATED ACCOUNTS

THE REGISTRAR
OF COMPANIES

ArmstrongWatson®

Accountants, Business & Financial Advisers

FRIDAY



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28/10/2016

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COMPANIES HOUSE

HANSFORD LIMITED
REGISTERED NUMBER: 06005521

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		34,239		16,332
Investment property	3		281,019		281,019
			<u>315,258</u>		<u>297,351</u>
CURRENT ASSETS					
Cash at bank		883		488	
CREDITORS: amounts falling due within one year	4	(40,823)		(38,351)	
NET CURRENT LIABILITIES			(39,940)		(37,863)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>275,318</u>		<u>259,488</u>
CREDITORS: amounts falling due after more than one year	5		(47,811)		(69,078)
PROVISIONS FOR LIABILITIES					
Deferred tax			(6,163)		(3,266)
NET ASSETS			<u>221,344</u>		<u>187,144</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Investment property reserve	7		32,330		32,330
Profit and loss account			189,013		154,813
SHAREHOLDERS' FUNDS			<u>221,344</u>		<u>187,144</u>

HANSFORD LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr J L Edgar
Director

Date: 27/10/16

The notes on pages 3 to 5 form part of these financial statements.

HANSFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Consultancy revenue is recognised upon the provision of consultancy services. Rental income is recognised when the tenant takes control of the leased property.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20 years straight line
Office equipment	- 15% reducing balance

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

HANSFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015	18,252
Additions	19,170
At 31 January 2016	37,422
Depreciation	
At 1 February 2015	1,920
Charge for the year	1,263
At 31 January 2016	3,183
Net book value	
At 31 January 2016	34,239
At 31 January 2015	16,332

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 February 2015 and 31 January 2016	281,019
Comprising	
Cost	248,689
Revaluation surplus/(deficit): 2013	32,330
At 31 January 2016	281,019

The investment properties were valued on 31 January 2013 by Mr J Edgar, the director of the company.

4. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts of £ 3,739 (2015 - £17,612) falling due within one year are secured by the company.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

5. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	32,843	41,411
Repayable other than by instalments	-	17,402
	<u>32,843</u>	<u>58,813</u>

Bank loans and overdrafts of £47,811 (2015 - £51,676) falling due after more than one year are secured by the company.

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7. RESERVES

	Investment property revaluation reserve £
At 1 February 2015 and 31 January 2016	<u>32,330</u>