

Company Registration Number 06005521

Hansford Limited

**Unaudited
Abbreviated Accounts**

31 January 2012

**THE REGISTRAR
OF COMPANIES**

FRIDAY



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A18

26/10/2012

#208

COMPANIES HOUSE

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HANSFORD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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HANSFORD LIMITED

Company Registration Number 06005521

ABBREVIATED BALANCE SHEET**31 JANUARY 2012**

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			169,086		105,444
CURRENT ASSETS					
Debtors		9,347		10,146	
CREDITORS: Amounts falling due within one year	3	<u>30,463</u>		<u>20,490</u>	
NET CURRENT LIABILITIES			<u>(21,116)</u>		<u>(10,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,970		95,100
CREDITORS: Amounts falling due after more than one year			<u>34,408</u>		<u>-</u>
			<u>113,562</u>		<u>95,100</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		1		1
Profit and loss account			<u>113,561</u>		<u>95,099</u>
SHAREHOLDERS' FUNDS			<u>113,562</u>		<u>95,100</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

HANSFORD LIMITED

Company Registration Number 06005521

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

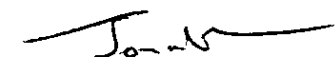
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

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23/10/12.

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MR J L EDGAR

HANSFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable in respect of consultancy services and property rental for the year under review

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Investment properties

The company has elected not to comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) and value its land and buildings held for investment at open market value and incorporate such valuation into the balance sheet because, in the opinion of the director, the expense involved would be out of proportion to the benefit of the shareholders

In the opinion of the director, the market value of the freehold investment property would exceed the book value but no professional valuation has been carried out

Deferred taxation

Deferred tax is recognised in full in respect the tax effect of all timing differences at the rate of tax expected to apply when the timing differences reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HANSFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011	105,554
Additions	<u>63,660</u>
At 31 January 2012	<u>169,214</u>
DEPRECIATION	
At 1 February 2011	110
Charge for year	<u>18</u>
At 31 January 2012	<u>128</u>
NET BOOK VALUE	
At 31 January 2012	<u>169,086</u>
At 31 January 2011	<u>105,444</u>

No professional valuation has been carried out on the investment property, which is included in the balance sheet at cost. In the opinion of the director the market value would exceed the cost.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>17,430</u>	<u>9,513</u>

4. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £29,577 (2011 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>