

Company Registration Number 06005521

Hansford Limited
**Unaudited
Abbreviated Accounts**
31 January 2011

**THE REGISTRAR
OF COMPANIES**

FRIDAY



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COMPANIES HOUSE

HANSFORD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

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HANSFORD LIMITED

Company Registration Number 06005521

ABBREVIATED BALANCE SHEET**31 JANUARY 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		105,444	53,206
CURRENT ASSETS			
Debtors		10,146	28,860
Cash at bank		-	320
		<u>10,146</u>	<u>29,180</u>
CREDITORS: Amounts falling due within one year	3	<u>20,490</u>	<u>5,899</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(10,344)</u>	<u>23,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,100	76,487
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>16</u>
		<u>95,100</u>	<u>76,471</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1	1
Profit and loss account		<u>95,099</u>	<u>76,470</u>
SHAREHOLDERS' FUNDS		<u>95,100</u>	<u>76,471</u>

The balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

HANSFORD LIMITED

Company Registration Number 06005521

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

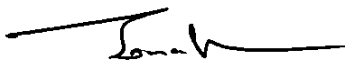
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

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MR J L EDGAR

The notes on pages 3 to 4 form part of these abbreviated accounts

YEAR ENDED 31 JANUARY 2011

Basis of accounting

Turnover

Fixed assets

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 15% reducing balance

Investment properties

The company has elected not to comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) and value its land and buildings held for investment at open market value and incorporate such valuation into the balance sheet because, in the opinion of the director, the expense involved would be out of proportion to the benefit of the shareholders

In the opinion of the director, the market value of the freehold investment property would exceed the book value but no professional valuation has been carried out.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in full in respect the tax effect of all timing differences at the rate of tax expected to apply when the timing differences reverse

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HANSFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2010	53,295
Additions	<u>52,259</u>
At 31 January 2011	<u>105,554</u>
DEPRECIATION	
At 1 February 2010	89
Charge for year	<u>21</u>
At 31 January 2011	<u>110</u>
NET BOOK VALUE	
At 31 January 2011	<u>105,444</u>
At 31 January 2010	<u>53,206</u>

No professional valuation has been carried out on the investment property, which is included in the balance sheet at cost. In the opinion of the director the market value would exceed the cost

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>9,513</u>	<u>-</u>

4. DIRECTOR'S ADVANCES AND CREDITS

The company granted the director, Mr J L Edgar, a facility of £28,860 which he drew against during the year. At 31 January 2011 the balance owed to the company was £9,500 (2010 £28,860). No interest was charged on this loan

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>