

Samphire Foods Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
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Devon
PL4 6HH

Samphire Foods Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Samphire Foods Limited
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Samphire Foods Limited for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Samphire Foods Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Samphire Foods Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Samphire Foods Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Samphire Foods Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Samphire Foods Limited. You consider that Samphire Foods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Samphire Foods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
25 August 2017

Samphire Foods Limited
(Registration number: 06004521)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>2,958</u>	<u>3,211</u>
Current assets			
Stocks		526	1,050
Debtors		1,200	5,461
Cash at bank and in hand		<u>2,061</u>	<u>1,389</u>
		3,787	7,900
Creditors: Amounts falling due within one year		<u>(25,892)</u>	<u>(28,627)</u>
Net current liabilities		<u>(22,105)</u>	<u>(20,727)</u>
Total assets less current liabilities		(19,147)	(17,516)
Creditors: Amounts falling due after more than one year		<u>(10,757)</u>	<u>(8,757)</u>
Net liabilities		<u>(29,904)</u>	<u>(26,273)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>(30,904)</u>	<u>(27,273)</u>
Shareholders' deficit		<u>(29,904)</u>	<u>(26,273)</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 August 2017

.....
Mr Kevin Wrigley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Samphire Foods Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

As at the year end the company had net current liabilities of £22,105 (2015: £20,727) and a deficiency of assets of £29,904 (2015: £26,273). Accordingly, the director has to consider the basis upon which the accounts should be prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis, as the director and the company's bankers continue to provide support, when necessary, to the company. The director has also reviewed the position for twelve months from the date the accounts were approved and in his opinion the company will reduce the balance sheet deficiency and will show positive results in the next period.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Samphire Foods Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2015	13,525	13,525
Additions	856	856
At 30 November 2016	<u>14,381</u>	<u>14,381</u>
Depreciation		
At 1 December 2015	10,314	10,314
Charge for the year	1,109	1,109
At 30 November 2016	<u>11,423</u>	<u>11,423</u>
Net book value		
At 30 November 2016	<u>2,958</u>	<u>2,958</u>
At 30 November 2015	<u>3,211</u>	<u>3,211</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.