

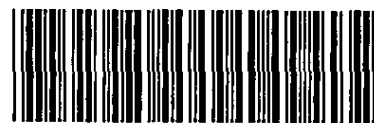
Registration number 06004521

Samphire Foods Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2011

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

TUESDAY



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21/08/2012
COMPANIES HOUSE

Samphire Foods Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Samphire Foods Limited
for the Year Ended 30 November 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Samphire Foods Limited for the year ended 30 November 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Samphire Foods Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Samphire Foods Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Samphire Foods Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Samphire Foods Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Samphire Foods Limited. You consider that Samphire Foods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Samphire Foods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
Date 20.8.12

Samphire Foods Limited
(Registration number: 06004521)
Abbreviated Balance Sheet at 30 November 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>4,384</u>	<u>5,427</u>
Current assets			
Stocks		732	488
Debtors		562	921
Cash at bank and in hand		<u>96</u>	<u>419</u>
		1,390	1,828
Creditors Amounts falling due within one year		<u>(9,867)</u>	<u>(10,205)</u>
Net current liabilities		<u>(8,477)</u>	<u>(8,377)</u>
Total assets less current liabilities		(4,093)	(2,950)
Creditors Amounts falling due after more than one year		<u>(10,555)</u>	<u>(3,551)</u>
Net liabilities		<u>(14,648)</u>	<u>(6,501)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(15,648)</u>	<u>(7,501)</u>
Shareholders' deficit		<u>(14,648)</u>	<u>(6,501)</u>

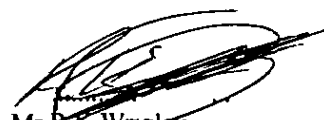
For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 8 12 and signed on its behalf by


Mr R K Wrigley
Director

Samphire Foods Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

As at the year end the company had net current liabilities of £4,093 (2010 £8,377) and a deficiency of assets of £14,648 (2010 £6,501). Accordingly, the director has to consider the basis upon which the accounts should be prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis, as the director and the company's bankers continue to provide support, when necessary, to the company. The director has also reviewed the position for twelve months from the date the accounts were approved and in his opinion the company will reduce the balance sheet deficiency and will show positive results in the next period.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Samphire Foods Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2010	11,103	11,103
Additions	595	595
At 30 November 2011	11,698	11,698
Depreciation		
At 1 December 2010	5,676	5,676
Charge for the year	1,638	1,638
At 30 November 2011	7,314	7,314
Net book value		
At 30 November 2011	4,384	4,384
At 30 November 2010	5,427	5,427

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000