

Company Registration No. 06004321 (England and Wales)

A P MEATS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



A P MEATS LIMITED

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A P MEATS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	4,000		8,000	
Tangible assets	2	446,314		432,258	
		<u>450,314</u>		<u>440,258</u>	
Current assets					
Stocks		28,669		61,650	
Debtors		44,560		18,768	
Cash at bank and in hand		63,608		8,342	
		<u>136,837</u>		<u>88,760</u>	
Creditors: amounts falling due within one year		<u>(324,940)</u>		<u>(292,389)</u>	
Net current liabilities		<u>(188,103)</u>		<u>(203,629)</u>	
Total assets less current liabilities		262,211		236,629	
Creditors: amounts falling due after more than one year	3	(190,289)		(191,135)	
Provisions for liabilities		<u>(31,798)</u>		<u>(21,560)</u>	
		<u>40,124</u>		<u>23,934</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		40,024		23,834	
Shareholders' funds		<u>40,124</u>		<u>23,934</u>	

A P MEATS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21/8/12



A Pattison
Director

Company Registration No. 06004321

A P MEATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20 % straight line
Motor vehicles	20% straight line

Depreciation is not provided on the freehold buildings because, in the opinion of the directors, they are kept in a continual state of sound repair, the lives are so long and residual values so high that their depreciation is insignificant

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

A P MEATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	20,000	534,171	554,171
Additions	-	65,313	65,313
At 31 March 2012	20,000	599,484	619,484
Depreciation			
At 1 April 2011	12,000	101,913	113,913
Charge for the year	4,000	51,257	55,257
At 31 March 2012	16,000	153,170	169,170
Net book value			
At 31 March 2012	4,000	446,314	450,314
At 31 March 2011	8,000	432,258	440,258

3 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	104,957	114,589

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

A P MEATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors' loan account	-	(151,340)	48,406	-	(25,000)	(127,934)
		<u>(151,340)</u>	<u>48,406</u>	<u>-</u>	<u>(25,000)</u>	<u>(127,934)</u>