Company Registration No 06004321 (England and Wales)

A P MEATS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY

AGT7SZQ7

A15 02/12/2011 158

COMPANIES HOUSE

A P MEATS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

A P MEATS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		8,000		12,000
Tangible assets	2		432,258		75,879
			440,258		87,879
Current assets					
Stocks		61,650		36,705	
Debtors		18,768		37,880	
Cash at bank and in hand		8,342		25,698	
		88,760		100,283	
Creditors amounts falling due within one year		(292,389)		(119,515)	
Net current liabilities			(203,629)		(19,232)
Total assets less current liabilities			236,629		68,647
Creditors amounts falling due after more than one year	3		(191,135)		(27,520)
Provisions for liabilities			(21,560)		(5,850)
			23,934		35,277
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			23,834		35,177
Shareholders' funds			23,934		35,277

A P MEATS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 29/11/11

A Pattison
Director

Company Registration No 06004321

A P MEATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years

1 5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20 % straight line
Motor vehicles	20% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

A P MEATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2010	20,000	143,639	163,639
Additions	-	410,736	410,736
Disposals	-	(20,204)	(20,204)
At 31 March 2011	20,000	534,171	554,171
Depreciation			
At 1 April 2010	8,000	67,760	75,760
On disposals	-	(4,041)	(4,041)
Charge for the year	4,000	38,194	42,194
At 31 March 2011	12,000	101,913	113,913
Net book value			
At 31 March 2011	8,000	432,258	440,258
At 31 March 2010	12,000	75,879	87,879

3 Creditors amounts falling due after more than one year

	2011	2010
	£	£
Total amounts repayable by instalments which are due in more than five years	114,589	-

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors' loan account	-	21,691	60,180	-	(233,211)	(151,340)
		21,691	60,180	-	(233,211)	(151,340)