

REGISTERED NUMBER: 05995821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011
FOR
COVA MOVA LIMITED

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07/10/2011

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COMPANIES HOUSE

COVA MOVA LIMITED (REGISTERED NUMBER: 05995821)

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FOR THE YEAR ENDED 31 JANUARY 2011**

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COVA MOVA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011**

DIRECTORS

K Newby
P M Margerison
D S Lindley

SECRETARY:

K Newby

REGISTERED OFFICE:

Arctic House
1 Goulton Street
Hull
HU3 4DD

REGISTERED NUMBER.

05995821 (England and Wales)

ACCOUNTANTS:

Banks Cooper Associates Limited
17 Marina Court
Hull
HU1 1TJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2011

	Notes	31 1 11 £	£	31 1 10 £	£
FIXED ASSETS					
Tangible assets	2		1		377
CURRENT ASSETS					
Stocks		41,026		46,670	
Debtors		7,179		4,758	
Cash at bank and in hand		3,255		-	
		<u>51,460</u>		<u>51,428</u>	
CREDITORS					
Amounts falling due within one year	3	<u>24,150</u>		<u>97,631</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,310</u>		<u>(46,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,311		(45,826)
CREDITORS					
Amounts falling due after more than one year	3		<u>58,800</u>		<u>1,042</u>
NET LIABILITIES			<u>(31,489)</u>		<u>(46,868)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(31,589)</u>		<u>(46,968)</u>
SHAREHOLDERS' FUNDS			<u>(31,489)</u>		<u>(46,868)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2011 and were signed on its behalf by

P M Margerison - Director



D S Lindley - Director



K Newby - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The principal factor in this consideration is the continued financial support of the bank.

The directors consider that taking account of the continued support, the going concern concept continues to be appropriate and this has therefore been applied. If the going concern basis proves not to be appropriate, adjustment would have to be made to revise the balance sheet value of assets to their realisable amounts and provide for any further liabilities that might arise.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010 and 31 January 2011	<u>1,505</u>
DEPRECIATION	
At 1 February 2010	1,128
Charge for year	<u>376</u>
At 31 January 2011	<u>1,504</u>
NET BOOK VALUE	
At 31 January 2011	<u>1</u>
At 31 January 2010	<u>377</u>

3 CREDITORS

Creditors include an amount of £73,042 (31 1 10 - £85,104) for which security has been given

They also include the following debts falling due in more than five years

	31 1 11 £	31 1 10 £
Repayable by instalments	<u>1,200</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 1 11 £	31 1 10 £
100	Ordinary		<u>100</u>	<u>100</u>