Registered Number 05995148

LYRICALLY INSPIRED LIMITED

Abbreviated Accounts

31 March 2012

LYRICALLY INSPIRED LIMITED **Registered Number 05995148**

Balance Sheet as at 31 March 2012

	Notes	2012		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,438		1,927
Total fixed assets			1,438		1,927
Current assets					
Stocks		450		455	
Cash at bank and in hand		906		605	
Total current assets		1,356		1,060	
Creditors: amounts falling due within one year		(2,179)		(3,465)	
Net current assets			(823)		(2,405)
Total assets less current liabilities			615		(478)
Total net Assets (liabilities)			615		(478)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			614		(479)
Shareholders funds			615		(478)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 November 2012

And signed on their behalf by:
R Onitolo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	4,387
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	4,387
Depreciation	
At 30 November 2010	2,460
Charge for year	489
on disposals	
At 31 March 2012	2,949
Net Book Value	
At 30 November 2010	1,927
At 31 March 2012	1,438

3 Share capital

	2012 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1