

**ON A ROLL SANDWICH COMPANY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2012**

**Registered number 05994921**

**WEDNESDAY**



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**A31**

**15/08/2012**

**#259**

**COMPANIES HOUSE**

**ON A ROLL SANDWICH COMPANY LIMITED**  
**REGISTERED NUMBER 05994921**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2012**

|                                                               | Note | £       | 2012<br>£             | £                | 2011<br>£             |
|---------------------------------------------------------------|------|---------|-----------------------|------------------|-----------------------|
| <b>FIXED ASSETS</b>                                           |      |         |                       |                  |                       |
| Tangible assets                                               | 2    |         | 1,135,295             |                  | 1,161,715             |
| <b>CURRENT ASSETS</b>                                         |      |         |                       |                  |                       |
| Stocks                                                        |      | 221,667 |                       | 96,854           |                       |
| Debtors                                                       |      | 481,885 |                       | 301,125          |                       |
| Cash at bank and in hand                                      |      | 25,065  |                       | 35,261           |                       |
|                                                               |      |         | <u>728,617</u>        | <u>433,240</u>   |                       |
| <b>CREDITORS</b> amounts falling due within one year          |      |         | <u>(690,795)</u>      | <u>(687,343)</u> |                       |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                       |      |         | <u>37,822</u>         |                  | <u>(254,103)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                  |      |         | <u>1,173,117</u>      |                  | <u>907,612</u>        |
| <b>CREDITORS</b> amounts falling due after more than one year | 3    |         | (638,777)             |                  | (442,595)             |
| <b>PROVISIONS FOR LIABILITIES</b>                             |      |         |                       |                  |                       |
| Deferred tax                                                  |      |         | <u>(52,509)</u>       |                  | <u>(70,679)</u>       |
| <b>NET ASSETS</b>                                             |      |         | <u><u>481,831</u></u> |                  | <u><u>394,338</u></u> |
| <b>CAPITAL AND RESERVES</b>                                   |      |         |                       |                  |                       |
| Called up share capital                                       | 4    |         | 100                   |                  | 100                   |
| Profit and loss account                                       |      |         | <u>481,731</u>        |                  | <u>394,238</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                                    |      |         | <u><u>481,831</u></u> |                  | <u><u>394,338</u></u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

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**ON A ROLL SANDWICH COMPANY LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JANUARY 2012**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 August 2012

**Mr J M Stoddart**  
Director



The notes on pages 3 to 5 form part of these financial statements

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## ON A ROLL SANDWICH COMPANY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                           |   |                        |
|---------------------------|---|------------------------|
| L/Term Leasehold Property | - | 50 years straight line |
| Plant & machinery         | - | 8 years straight line  |
| Motor vehicles            | - | 4 years straight line  |
| Fixtures & fittings       | - | 4 years straight line  |

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element is charged to the profit and loss account on a straight line basis over the period of the contract

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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ON A ROLL SANDWICH COMPANY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2012

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**1 ACCOUNTING POLICIES (continued)**

**1.7 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

**1.8 Invoice discounting**

The company obtains finance in respect of its trade debtors under an invoice discounting arrangement. This is regarded as a financing arrangement only, and the gross amount of the trade debtors is included in debtors with any advances received against these debts being included in other creditors. Interest and charges in respect of these arrangements are charged to the profit and loss account on an accruals basis.

**2. TANGIBLE FIXED ASSETS**

|                       | £         |
|-----------------------|-----------|
| <b>Cost</b>           |           |
| At 1 February 2011    | 1,319,616 |
| Additions             | 51,092    |
| Disposals             | (4,771)   |
|                       | <hr/>     |
| At 31 January 2012    | 1,365,937 |
|                       | <hr/>     |
| <b>Depreciation</b>   |           |
| At 1 February 2011    | 157,901   |
| Charge for the year   | 75,094    |
| On disposals          | (2,353)   |
|                       | <hr/>     |
| At 31 January 2012    | 230,642   |
|                       | <hr/>     |
| <b>Net book value</b> |           |
| At 31 January 2012    | 1,135,295 |
|                       | <hr/>     |
| At 31 January 2011    | 1,161,715 |
|                       | <hr/>     |

**3 CREDITORS**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

|                          | 2012<br>£ | 2011<br>£ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 197,379   | 253,447   |
|                          | <hr/>     | <hr/>     |

Included in creditors are secured creditors of £660,480

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**ON A ROLL SANDWICH COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2012**

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**4 SHARE CAPITAL**

|                                           | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £1 each            | <b>100</b>        | <b>100</b>        |