TRIPLE A FIRE & ELECTRICAL LIMITED

Company Registration No. 5993921

Abbreviated Financial Statements

FOR THE YEAR ENDED

30th NOVEMBER 2011

EXPRESS ACCOUNTANCY LIMITED

THURSDAY

A158GKCQ

A21 22/03/2012 #106

COMPANIES HOUSE

Triple A Fire & Electrical Limited

ABBREVIATED FINANCIAL STATEMENTS

For the year to 30 November 2011

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Abbreviated Balance Sheet
As at 30 November 2011

	Note		2011 £		
FIXED ASSETS					
Tangible assets	2		20,340		7,659
CURRENT ASSETS					
Stock		4,100		4,900	
Debtors	3	41,265		43,826	
		45,365		48,726	
CURRENT LIABILITIES					
Creditors amounts falling due within one year	4	30,981		28,972	
Bank accounts		20,298		19,561	
		51,279		48,533	
NET CURRENT ASSETS			(5,914)		193
Total assets less current liabilities			14,426		7,852
Creditors falling due after more than one year	4		10,665		6,067
Total assets less current liabilities			3,761		1,785
Provision for liabilities	5		3,615		1,608
			146		177
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			46		77
TOTAL SHAREHOLDERS FUNDS			146		177

The company has taken advantage of exemption from audit under Section 477 of the Companies Act 2006 and no notice under Section 476 of this Act has been deposited by members requesting an audit.

The Directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

In preparing these abbreviated accounts we have relied upon Part 15 of the Companies Act 2006 on the grounds that the company is entitled to the benefit of those sections as a small company

Signed on behalf of the Board of Directors
A Cunningham

..... Director Approved by the board on 19/3/12

The notes on page 2-3 form an integral part of these accounts

Notes to the Abbreviated Financial Statements

For the year ended 30 November 2011

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents sales to customers net of value added tax.

c) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25%	on reducing balance
Truck	25%	on reducing balance

d) Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity , is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 'Cash flow statements')

e) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.
Deferred tax assets and liabilities are not discounted

2 TANGIBLE FIXED ASSETS

Cost	£
As at 1 December 2010	10,468
Additions	23,368
Disposal	(7,500)
As at 30 November 2011	26,336
Depreciation	
As at 1 December 2010	2,809
Charge for the year	4,125
Disposal	(938)
As at 30 November 2011	5,996
Net book value	
As at 30 November 2011	20,340
As at 1 December 2010	7,659

3. TRANSACTIONS WITH DIRECTORS

Included in debtors is a loan made to the directors which at the balance sheet date is £16905 (2010 £15326).

Notes to the Abbreviated Financial Statements
For the year ended 30 November 2011

4. **CREDITORS**

	2011	2010
Creditors include a loan repayable within five years	£ 17,277	£ 9,902

5 **PROVISION FOR LIABILITIES**

	2011	2010
	£	£
Deferred taxation		
Deferred taxation is provided at 20%		
Accelerated capital allowances	3,615	1,608

6 **CALLED UP SHARE CAPITAL**

	2011	2010
Authorised	£	£
1000 Ordinary Shares of £1 each	1,000	1,000
Allotted, issued and fully paid up	£	£
2 Ordinary Shares of £1 each	2	2