

REGISTERED NUMBER: 05980121 (England and Wales)

Abbreviated Accounts
for the Year Ended 29 February 2016
for
MP BRACKLEY LIMITED

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for the Year Ended 29 February 2016**

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MP BRACKLEY LIMITED

Company Information for the Year Ended 29 February 2016

DIRECTORS:

Mr T J Goode
Mrs C S Goode

SECRETARY:

Mrs C S Goode

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

05980121 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)**Abbreviated Balance Sheet
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		1,713		1,490
CURRENT ASSETS					
Stocks		815,605		1,247,005	
Debtors		4,132		101,410	
Cash at bank		135,701		10,527	
		955,438		1,358,942	
CREDITORS					
Amounts falling due within one year		863,887		864,640	
NET CURRENT ASSETS			91,551		494,302
TOTAL ASSETS LESS CURRENT LIABILITIES			93,264		495,792
CREDITORS					
Amounts falling due after more than one year	3		-		543,300
NET ASSETS/(LIABILITIES)			93,264		(47,508)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			93,262		(47,510)
SHAREHOLDERS' FUNDS			93,264		(47,508)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

Mr T J Goode - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company as there are sufficient external funds available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	2,855
Additions	<u>525</u>
At 29 February 2016	<u>3,380</u>
DEPRECIATION	
At 1 March 2015	1,365
Charge for year	<u>302</u>
At 29 February 2016	<u>1,667</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,713</u>
At 28 February 2015	<u>1,490</u>

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

3. CREDITORS

Creditors include an amount of £ 0 (28.2.15 - £ 543,300) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The companies parent company is Summerleigh Limited, a company incorporated in the United Kingdom.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the director, Mr T Goode, £69,476 (2014: £409,426).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.