

REGISTERED NUMBER: 05980121 (England and Wales)

Abbreviated Accounts
for the Year Ended 29 February 2012
for
MP BRACKLEY LIMITED

SATURDAY



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28/07/2012
COMPANIES HOUSE

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)

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for the Year Ended 29 February 2012**

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MP BRACKLEY LIMITED

**Company Information
for the Year Ended 29 February 2012**

DIRECTORS:

Mr T J Goode
Mrs C S Goode

SECRETARY:

Mrs C S Goode

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

05980121 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)**Abbreviated Balance Sheet
29 February 2012**

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		2,427		-
CURRENT ASSETS					
Stocks		1,112,299		1,112,299	
Debtors		48,357		46,281	
Cash at bank		75,000		75,174	
		1,235,656		1,233,754	
CREDITORS					
Amounts falling due within one year		730,274		763,566	
NET CURRENT ASSETS					
			505,382		470,188
TOTAL ASSETS LESS CURRENT LIABILITIES					
			507,809		470,188
CREDITORS					
Amounts falling due after more than one year	3		659,653		559,653
NET LIABILITIES					
			(151,844)		(89,465)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(151,846)		(89,467)
SHAREHOLDERS' FUNDS					
			(151,844)		(89,465)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for.

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

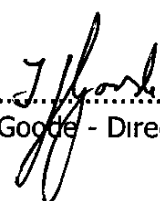
The notes form part of these abbreviated accounts

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
..... 25.7.12 and were signed on its behalf by:

..... 
Mr T J Goode - Director

The notes form part of these abbreviated accounts

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company as there are sufficient external funds available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,855
At 29 February 2012	2,855
DEPRECIATION	
Charge for year	428
At 29 February 2012	428
NET BOOK VALUE	
At 29 February 2012	2,427

3. CREDITORS

Creditors include an amount of £659,653 (28.2.11 - £559,653) for which security has been given.

MP BRACKLEY LIMITED (REGISTERED NUMBER: 05980121)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The companies parent company is Summerleigh Limited, a company incorporated in the United Kingdom.

6. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company owed the director, Mr T Goode, £141,252 (2011: £191,878).

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.