

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Uprights Solicitors Ltd

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for the Year Ended 31 December 2012**

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Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		60,000		75,000
Tangible assets	3		<u>9,469</u>		<u>10,136</u>
			69,469		85,136
CURRENT ASSETS					
Debtors		85,939		65,785	
Cash at bank and in hand		<u>55,629</u>		<u>33,080</u>	
		141,568		98,865	
CREDITORS					
Amounts falling due within one year		<u>95,885</u>		<u>100,320</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>45,683</u>		<u>(1,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,152		83,681
PROVISIONS FOR LIABILITIES			<u>1,087</u>		<u>1,037</u>
NET ASSETS			<u>114,065</u>		<u>82,644</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>114,064</u>		<u>82,643</u>
SHAREHOLDERS' FUNDS			<u>114,065</u>		<u>82,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Uprights Solicitors Ltd (Registered number: 05979708)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 May 2013 and were signed by:

N E Upright - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>150,000</u>
AMORTISATION	
At 1 January 2012	75,000
Amortisation for year	<u>15,000</u>
At 31 December 2012	<u>90,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>60,000</u>
At 31 December 2011	<u>75,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	23,986
Additions	<u>1,498</u>
At 31 December 2012	<u>25,484</u>
DEPRECIATION	
At 1 January 2012	13,850
Charge for year	<u>2,165</u>
At 31 December 2012	<u>16,015</u>
NET BOOK VALUE	
At 31 December 2012	<u>9,469</u>
At 31 December 2011	<u>10,136</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
N E Upright		
Balance outstanding at start of year	6,584	(19,035)
Amounts advanced	27,570	49,219
Amounts repaid	(7,000)	(23,600)
Balance outstanding at end of year	<u>27,154</u>	<u>6,584</u>

The loan to the director is included in other debtors. No interest has been charged and there is no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.