

**Registered Number 05979708**

**Uprights Solicitors Ltd**

**Abbreviated Accounts**

**31 December 2010**

**Uprights Solicitors Ltd**

**Registered Number 05979708**

**Company Information**

**Registered Office:**

12 Market Street

Leek

Staffordshire

ST13 6HZ

Uprights Solicitors Ltd

Registered Number 05979708

Balance Sheet as at 31 December 2010

|                                                       | Notes | 2010<br>£      | 2009<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Intangible                                            | 2     | 90,000         | 105,000        |
| Tangible                                              | 3     | 12,346         | 13,708         |
|                                                       |       | <u>102,346</u> | <u>118,708</u> |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               |       | 68,224         | 53,660         |
| Cash at bank and in hand                              |       | 29,703         | 45,342         |
| Total current assets                                  |       | <u>97,927</u>  | <u>99,002</u>  |
| <b>Creditors: amounts falling due within one year</b> |       | (103,147)      | (71,511)       |
| <b>Net current assets (liabilities)</b>               |       | (5,220)        | 27,491         |
| <b>Total assets less current liabilities</b>          |       | <u>97,126</u>  | <u>146,199</u> |
| <b>Provisions for liabilities</b>                     |       | (1,295)        | (1,255)        |
| <b>Total net assets (liabilities)</b>                 |       | <u>95,831</u>  | <u>144,944</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 4     | 1              | 1              |
| Profit and loss account                               |       | 95,830         | 144,943        |
| <b>Shareholders funds</b>                             |       | <u>95,831</u>  | <u>144,944</u> |

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2011

And signed on their behalf by:

**N E Upright, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and fittings | 15% on reducing balance |
| Computer equipment    | 25% on reducing balance |

2 **Intangible fixed assets**

| <b>Cost or valuation</b> | <b>£</b>       |
|--------------------------|----------------|
| At 01 January 2010       | <u>150,000</u> |
| At 31 December 2010      | <u>150,000</u> |

**Amortisation**

|                     |               |
|---------------------|---------------|
| At 01 January 2010  | 45,000        |
| Charge for year     | <u>15,000</u> |
| At 31 December 2010 | <u>60,000</u> |

**Net Book Value**

|                     |                |
|---------------------|----------------|
| At 31 December 2010 | 90,000         |
| At 31 December 2009 | <u>105,000</u> |

3 **Tangible fixed assets**

|                       |   | <b>Total</b>  |
|-----------------------|---|---------------|
|                       |   | <b>£</b>      |
| <b>Cost</b>           |   |               |
| At 01 January 2010    |   | 22,606        |
| Additions             | - | <u>1,380</u>  |
| At 31 December 2010   | - | <u>23,986</u> |
| <b>Depreciation</b>   |   |               |
| At 01 January 2010    |   | 8,898         |
| Charge for year       | - | <u>2,742</u>  |
| At 31 December 2010   | - | <u>11,640</u> |
| <b>Net Book Value</b> |   |               |
| At 31 December 2010   |   | 12,346        |
| At 31 December 2009   | - | <u>13,708</u> |

4 **Share capital**

|                                            | <b>2010</b> | <b>2009</b> |
|--------------------------------------------|-------------|-------------|
|                                            | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid:</b> |             |             |
| 1 Ordinary shares of £1 each               | 1           | 1           |