

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2009
for
Uprights Solicitors Ltd

THURSDAY



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23/09/2010

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COMPANIES HOUSE

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for the Year Ended 31 December 2009**

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Uprights Solicitors Ltd

**Abbreviated Balance Sheet
31 December 2009**

	Notes	31 12 09 £	31 12 08 £
FIXED ASSETS			
Intangible assets	2	105,000	120,000
Tangible assets	3	13,708	12,700
		<u>118,708</u>	<u>132,700</u>
CURRENT ASSETS			
Debtors		53,660	46,409
Cash at bank and in hand		45,342	17,199
		<u>99,002</u>	<u>63,608</u>
CREDITORS			
Amounts falling due within one year		71,511	103,682
NET CURRENT ASSETS/(LIABILITIES)		<u>27,491</u>	<u>(40,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,199</u>	<u>92,626</u>
PROVISIONS FOR LIABILITIES		<u>1,255</u>	<u>607</u>
NET ASSETS		<u><u>144,944</u></u>	<u><u>92,019</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		144,943	92,018
SHAREHOLDERS' FUNDS		<u><u>144,944</u></u>	<u><u>92,019</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Uprights Solicitors Ltd

Abbreviated Balance Sheet - continued
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 July 2010 and were signed by

A handwritten signature in black ink, appearing to be 'N E Upright', written in a cursive style.

N E Upright - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	150,000
AMORTISATION	
At 1 January 2009	30,000
Charge for year	15,000
At 31 December 2009	45,000
NET BOOK VALUE	
At 31 December 2009	105,000
At 31 December 2008	120,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	18,551
Additions	4,055
At 31 December 2009	22,606
DEPRECIATION	
At 1 January 2009	5,852
Charge for year	3,046
At 31 December 2009	8,898
NET BOOK VALUE	
At 31 December 2009	13,708
At 31 December 2008	12,699

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 09 £	31 12 08 £
1	Ordinary		1	1

5 TRANSACTIONS WITH DIRECTOR

The company operates from premises owned by Mr N E Upright The amount of rent charged was £14,500 (2008 - £12,000)