REGISTERED NUMBER: 05979621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

GOLDCO LTD

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for the Year Ended 31 May 2018

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Company Information
for the Year Ended 31 May 2018

DIRECTOR:	A GECEL
SECRETARY:	Regent Corporate Secretaries Ltd
REGISTERED OFFICE:	37-38 Long Acre London WC2E 9JT
REGISTERED NUMBER:	05979621 (England and Wales)
ACCOUNTANTS:	InMindful (UK) Limited 37-38 Long Acre London WC2E 9JT

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		20,937		50,724
Investment property	5		1,640,627		1,640,627
			1,661,564		1,691,351
CURRENT ASSETS					
Debtors	6	237,433		350,267	
Cash at bank		437,469		415,152	
		674,902		765,419	
CREDITORS					
Amounts falling due within one year	7	71,841		61,301	
NET CURRENT ASSETS			603,061		704,118
TOTAL ASSETS LESS CURRENT LIABILITIES			2,264,625		2,395,469
PROVISIONS FOR LIABILITIES	8		6,100		3,600
NET ASSETS			2,258,525		2,391,869
CAPITAL AND RESERVES					
Called up share capital	9		2,263,402		2,263,402
Retained earnings	10		(4,877)		128,467
SHAREHOLDERS' FUNDS			2,258,525		2,391,869

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

A GECEL - Director

1. STATUTORY INFORMATION

GOLDCO LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 June 2017	-	42,557	77,956	1,261	121,774
Additions	-	-	13,186	-	13,186
At 31 May 2018	-	42,557	91,142	1,261	134,960
DEPRECIATION					
At 1 June 2017	46,374	23,844	-	832	71,050
Charge for year	-	14,044	28,513	416	42,973
Reclassification/transfer	(46,374)	-	46,374	-	-
At 31 May 2018	-	37,888	74,887	1,248	114,023
NET BOOK VALUE					
At 31 May 2018	-	4,669	16,255	13	20,937
At 31 May 2017	(46,374)	18,713	77,956	429	50,724

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2017 and 31 May 2018	1,640,627
NET BOOK VALUE	
At 31 May 2018	1,640,627
At 31 May 2017	1,640,627

6. DEBTORS

	31.5.18 £	31.5.17 £
Amounts falling due within one year:		
Other debtors	6,364	348,867
Prepayments	-	1,400
	6,364	350,267
Amounts falling due after more than one year:		
Other debtors	231,069	-
Aggregate amounts	237,433	350,267

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade creditors	37	(16,352)
Tax	-	8,368
Other creditors	69,159	69,159
Accruals and deferred income	2,645	126
	71,841	61,301

8. PROVISIONS FOR LIABILITIES

	31.5.18	31.5.17
	£	£
Other provisions	6,100	3,600

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18 £	31.5.17 £
2,263,402 (31.5.17 - 2,683,402)	Ordinary	£ 1	2,263,402	2,263,402

10. RESERVES

	Retained earnings £
At 1 June 2017	128,467
Deficit for the year	(133,344)
At 31 May 2018	(4,877)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.