

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

GOLDCO LTD

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for the Year Ended 31 May 2016

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GOLDCO LTD

Company Information
for the Year Ended 31 May 2016

DIRECTOR: J W Duffy

SECRETARY: Regent Corporate Secretaries Ltd

REGISTERED OFFICE: 1st Floor Victory House
99-101 Regent Street
London
W1B 4EZ

REGISTERED NUMBER: 05979621 (England and Wales)

ACCOUNTANTS: Lextray (UK) Ltd
1st Floor, Victory House
99 - 101 Regent Street
London
W1B 4EZ

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		85,496		25,177
Investment property	3		<u>1,630,833</u>		<u>1,225,748</u>
			1,716,329		1,250,925
CURRENT ASSETS					
Debtors		508,077		659,920	
Cash at bank		<u>569,316</u>		<u>994,177</u>	
		1,077,393		1,654,097	
CREDITORS					
Amounts falling due within one year		<u>400,908</u>		<u>69,694</u>	
NET CURRENT ASSETS			<u>676,485</u>		<u>1,584,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,392,814</u>		<u>2,835,328</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,263,402		2,683,402
Profit and loss account			<u>129,412</u>		<u>151,926</u>
SHAREHOLDERS' FUNDS			<u>2,392,814</u>		<u>2,835,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 January 2017 and were signed by:

J W Duffy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	25,177
Additions	91,240
At 31 May 2016	<u>116,417</u>
DEPRECIATION	
Charge for year	30,921
At 31 May 2016	<u>30,921</u>
NET BOOK VALUE	
At 31 May 2016	<u>85,496</u>
At 31 May 2015	<u>25,177</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 June 2015	1,225,748
Additions	405,085
At 31 May 2016	<u>1,630,833</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,630,833</u>
At 31 May 2015	<u>1,225,748</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
2,683,402	Ordinary	£ 1	<u>2,263,402</u>	<u>2,683,402</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Alberto Paini, an Italian individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.