**REGISTERED NUMBER: 05979621 (England and Wales)**

Abbreviated Unaudited Accounts

for the Period 1 November 2014 to 31 May 2015

for

GOLDCO LTD

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for the Period 1 November 2014 to 31 May 2015


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GOLDCO LTD

Company Information
for the Period 1 November 2014 to 31 May 2015

| | |
|---|---|
| **DIRECTOR:** | J W Duffy |
| **SECRETARY:** | Regent Corporate Secretaries Ltd |
| **REGISTERED OFFICE:** | 1st Floor Victory House<br>99-101 Regent Street<br>London<br>W1B 4EZ |
| **REGISTERED NUMBER:** | 05979621 (England and Wales) |
| **ACCOUNTANTS:** | Lextray UK Limited<br>1ST FLOOR VICTORY HOUSE<br>99-101 REGENT STREET<br>London<br>W1B 4EZ |

Abbreviated Balance Sheet
31 May 2015

| | Notes | 31.5.15 £ | £ | 31.10.14 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 25,177 | | - |
| Investment property | 3 | | 1,225,748 | | 1,477,263 |
| | | | 1,250,925 | | 1,477,263 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 659,920 | | 1,047,105 | |
| Cash at bank | | 994,177 | | 598,492 | |
| | | 1,654,097 | | 1,645,597 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 69,694 | | 64,929 | |
| **NET CURRENT ASSETS** | | | 1,584,403 | | 1,580,668 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 2,835,328 | | 3,057,931 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2,683,402 | | 2,683,402 |
| Profit and loss account | | | 151,926 | | 374,529 |
| **SHAREHOLDERS' FUNDS** | | | 2,835,328 | | 3,057,931 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 July 2015 and were signed by:

J W Duffy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 November 2014 to 31 May 2015

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 25,177 |
| At 31 May 2015 | 25,177 |
| **NET BOOK VALUE** | |
| At 31 May 2015 | 25,177 |

## 3. INVESTMENT PROPERTY

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 November 2014 | 1,477,263 |
| Disposals | (118,479) |
| Exchange differences | (133,036) |
| At 31 May 2015 | 1,225,748 |
| **NET BOOK VALUE** | |
| At 31 May 2015 | 1,225,748 |
| At 31 October 2014 | 1,477,263 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.15<br>£ | 31.10.14<br>£ |
|---|---|---|---|---|
| 2,683,402 | Ordinary | £ 1 | 2,683,402 | 2,683,402 |



continued...

## 5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Alberto Paini, an Italian individual.

Report of the Accountants to the Director of
GOLDCO LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lextray UK Limited
1ST FLOOR VICTORY HOUSE
99-101 REGENT STREET
London
W1B 4EZ

17 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.