

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

GOLDCO LTD

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

GOLDCO LTD

Company Information
for the Year Ended 31 October 2012

DIRECTOR:

J W Duffy

SECRETARY:

Regent Corporate Secretaries Ltd

REGISTERED OFFICE:

1st Floor Victory House
99-101 Regent Street
London
W1B 4EZ

REGISTERED NUMBER:

05979621 (England and Wales)

ACCOUNTANTS:

LEXTRAY (UK) LTD
FIRST FLOOR VICTORY HOUSE
99-101 REGENT STREET
LONDON
London
W1B 4EZ

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Investments	2		1,732,421		1,732,421
CURRENT ASSETS					
Debtors		939,661		950,979	
Cash at bank		<u>10,055</u>		<u>2</u>	
		949,716		950,981	
CREDITORS					
Amounts falling due within one year		<u>4,849</u>		-	
NET CURRENT ASSETS			<u>944,867</u>		<u>950,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,677,288		2,683,402
PROVISIONS FOR LIABILITIES			<u>600</u>		<u>-</u>
NET ASSETS			<u>2,676,688</u>		<u>2,683,402</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,683,402		2,683,402
Profit and loss account			<u>(6,714)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>2,676,688</u>		<u>2,683,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2013 and were signed by:

J W Duffy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **FIXED ASSET INVESTMENTS**

			Investments other than loans £
COST			
At 1 November 2011 and 31 October 2012			<u>1,428,557</u>
NET BOOK VALUE			
At 31 October 2012			<u>1,428,557</u>
At 31 October 2011			<u>1,428,557</u>
			Loans £
At 1 November 2011 and 31 October 2012			<u>303,864</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £ 1	31.10.12 £	31.10.11 £
2,683,402	Ordinary		<u>2,683,402</u>	<u>2,683,402</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Alberto Painsi, an Italian individual.

GOLDCO LTD

Report of the Accountants to the Director of
GOLDCO LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LEXTRAY (UK) LTD
FIRST FLOOR VICTORY HOUSE
99-101 REGENT STREET
LONDON
London
W1B 4EZ

25 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.