Registered number
5979621

Goldco Limited

Report and Accounts

31 October 2007

WEDNESDAY

AHW0F4RX
A31 12/11/2008 255
COMPANIES HOUSE

Goldco Limited
Directors' Report

The directors present their report and accounts for the period ended 31 October 2007

Principal activities
The company's principal activity during the period was that of an Investment company

Directors
The following persons served as directors during the period

S Macdonald (appointed 13 December 2006)
L Maksymchuk (appointed 13 December 2006, resigned 29 February 2007)

Small company special provisions
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 10 November 2008

S Macdonald
Director

Goldco Limited
Balance Sheet
as at 31 October 2007

	Notes		2007 £
Current assets			
Debtors	2	2,683,400	
Cash at bank and in hand		2	
		2,683,402	
Creditors: amounts falling due within one year		-	
Net current assets			2,683,402
Total assets less current liabilities			2,683,402
Net assets			2,683,402
Capital and reserves			
Called up share capital	3		2,683,402
Profit and loss account			
Shareholder's funds			2,683,402

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

S Macdonald
Director
Approved by the board on 10 November 2008

Goldco Limited
Notes to the Accounts
for the period from 26 October 2006 to 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Debtors

	2007 £
Other debtors	2,683,400
	2,683,400

3 Share capital

	2007 £
Authorised	
Ordinary shares of £1 each	2,684,402
	2,684,402

	2007 No	2007 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	2,683,402	2,683,402
		2,683,402

During the period the company passed an ordinary resolution to increase the share capital of the company by 2,683,402 ordinary £1 shares

At the same time the company issued 2,683,400 to Mr P Alberto The specie for this purchase was rights he had to moneys in an Italian company, Alpa Leasing Srl

4 Profit and loss account

As the company did not trade there are no entries under this heading

5 Controlling party

Mr P Alberto as the majority shareholder is considered to be the controlling party