**Registered Number 05979021**

# JL UTILITIES UK LIMITED

## Abbreviated Accounts

## 31 March 2016

**JL UTILITIES UK LIMITED** **Registered Number 05979021**

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 5,238 | 6,984 |
| | | 5,238 | 6,984 |
| **Current assets** | | | |
| Debtors | | 125,928 | 182,157 |
| Cash at bank and in hand | | 30,415 | 4,716 |
| | | 156,343 | 186,873 |
| **Creditors: amounts falling due within one year** | | (59,490) | (49,764) |
| **Net current assets (liabilities)** | | 96,853 | 137,109 |
| **Total assets less current liabilities** | | 102,091 | 144,093 |
| **Provisions for liabilities** | | (687) | (1,397) |
| **Total net assets (liabilities)** | | 101,404 | 142,696 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 215 | 215 |
| Profit and loss account | | 101,189 | 142,481 |
| **Shareholders' funds** | | 101,404 | 142,696 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:
**C L Goodman, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% reducing balance
Motor vehicles - 25% reducing balance

**Other accounting policies**
Leasing and hire purchase:
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred taxation:
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### 2 Tangible fixed assets

£

| | |
|---|---|
| **Cost** | |
| At 1 April 2015 | 20,027 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 20,027 |
| **Depreciation** | |
| At 1 April 2015 | 13,043 |
| Charge for the year | 1,746 |
| On disposals | - |
| At 31 March 2016 | 14,789 |
| **Net book values** | |
| At 31 March 2016 | 5,238 |
| At 31 March 2015 | 6,984 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 50 A Ordinary shares of £1 each | 50 | 50 |
| 50 B Ordinary shares of £1 each | 50 | 50 |
| 15 C Ordinary shares of £1 each | 15 | 15 |

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