

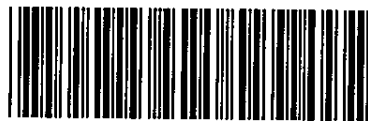
REGISTERED NUMBER: 5977821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

JS MOTORSPORT LIMITED

WEDNESDAY



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21/12/2011

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COMPANIES HOUSE

JS MOTORSPORT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JS MOTORSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR

J Smirthwaite

SECRETARY:

Mrs J Smirthwaite

REGISTERED OFFICE:

Primrose Cottage
No Mans Heath
Austrey
Atherstone
CV9 3EW

REGISTERED NUMBER:

5977821 (England and Wales)

ACCOUNTANTS:

Collins Chapple & Co Limited
48 Bridgford Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6AP

JS MOTORSPORT LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		8,092		9,135
CURRENT ASSETS					
Stocks		65,000		65,000	
Debtors		30,655		31,108	
Cash in hand		104		332	
		95,759		96,440	
CREDITORS					
Amounts falling due within one year		103,589		105,393	
NET CURRENT LIABILITIES			(7,830)		(8,953)
TOTAL ASSETS LESS CURRENT LIABILITIES			262		182
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			261		181
SHAREHOLDERS' FUNDS			262		182

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

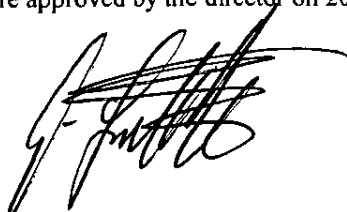
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 December 2011 and were signed by



J Smirthwaite - Director

The notes form part of these abbreviated accounts

JS MOTORSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|--------------------------|---------------------------|
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	11,482
Additions	145
At 31 March 2011	11,627
DEPRECIATION	
At 1 April 2010	2,347
Charge for year	1,188
At 31 March 2011	3,535
NET BOOK VALUE	
At 31 March 2011	8,092
At 31 March 2010	9,135

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 11	31 3 10
Number	Class	Nominal value	£	£
1	Ordinary	£1	1	1