

HOME AND BEAUTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



A1IF9PNS

A34

28/09/2012

#278

COMPANIES HOUSE

HOME AND BEAUTY LIMITED

INDEPENDENT AUDITORS' REPORT TO HOME AND BEAUTY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Home and Beauty Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

A J Irvine (Senior Statutory Auditor)

for and on behalf of

Shorts

Chartered Accountants

Registered Auditor

912 Ecclesall Road

Sheffield

South Yorkshire

S11 8TR

26 September 2012

HOME AND BEAUTY LIMITED
REGISTERED NUMBER: 05977621

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		3,005		899
CURRENT ASSETS					
Stocks		241,565		99,455	
Debtors		1,099,613		706,330	
Cash at bank		-		14,414	
			<u>1,341,178</u>	<u>820,199</u>	
CREDITORS. amounts falling due within one year	3	<u>(1,175,549)</u>		<u>(775,338)</u>	
NET CURRENT ASSETS			<u>165,629</u>		<u>44,861</u>
NET ASSETS			<u>168,634</u>		<u>45,760</u>
CAPITAL AND RESERVES					
Called up share capital	4		22		22
Profit and loss account			<u>168,612</u>		<u>45,738</u>
SHAREHOLDERS' FUNDS			<u>168,634</u>		<u>45,760</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 September 2012

N A, Warren

N A Warren
Director

The notes on pages 3 to 4 form part of these financial statements

HOME AND BEAUTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% reducing balance
Office equipment	- 20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	1,972
Additions	3,069
At 31 December 2011	5,041
Depreciation	
At 1 January 2011	1,073
Charge for the year	963
At 31 December 2011	2,036
Net book value	
At 31 December 2011	3,005
At 31 December 2010	899

HOME AND BEAUTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

3 CREDITORS:

Amounts falling due within one year

Included within creditors falling due within one year are secured liabilities in respect of bank overdrafts of £5,410 (2010 £nil) and factoring accounts of £897,764 (2010 £523,546)

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
22 Ordinary shares of £1 each	22	22