Registered Number 05972775

UK DENTAL LABORATORIES LTD

Abbreviated Accounts

31 October 2011

UK DENTAL LABORATORIES LTD **Registered Number 05972775**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		5,000		6,000
Tangible	3		26,162		18,520
Total fixed assets			31,162		24,520
Current assets					
Stocks		2,675		2,675	
Debtors		170,833		148,120	
Cash at bank and in hand		27,324		921	
Total current assets		200,832		151,716	
Creditors: amounts falling due within one year		(151,603)		(121,700)	
Net current assets			49,229		30,016
Total assets less current liabilities			80,391		54,536
Creditors: amounts falling due after one year					(2,945)
Provisions for liabilities and charges			(4,067)		(2,252)
Total net Assets (liabilities)			76,324		49,339
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			75,324		48,339
Shareholders funds			76,324		49,339

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:
M G Coldicott, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2010	10,000
At 31 October 2011	10,000
Depreciation	
At 31 October 2010	4,000
At 31 October 2011	5,000
Net Book Value	
At 31 October 2010	6,000
At 31 October 2011	5,000

3 **Tangible fixed assets**

Cost	£
At 31 October 2010	32,653
additions	12,004
disposals	
revaluations	
transfers	
At 31 October 2011	44,657
Depreciation	
At 31 October 2010	14,133
Charge for year	4,362
on disposals	

At 31 October 2011	18,495
Net Book Value	
At 31 October 2010	18,520
At 31 October 2011	26,162

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 of £ each	1,000	1,000

5 **Transactions with directors**

None

6 **Related party disclosures**

None

7 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

8 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

9 **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

10 **Creditors**

Creditors include an amount of £37,560 (2010 - £14,093) for which security has been given

11 **Goodwill**

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years