Registration number: 05972737

McAleece Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Moffatt & Co
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

McAleece Limited
(Registration number: 05972737)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,792	5,906
Current assets			
Stocks		-	14,300
Debtors		36,103	-
Cash at bank and in hand		4,181	43,337
		40,284	57,637
Creditors: Amounts falling due within one year		(28,857)	(32,558)
Net current assets		11,427	25,079
Total assets less current liabilities		16,219	30,985
Provisions for liabilities		(958)	(1,181)
Net assets		15,261	29,804
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,161	29,704
Shareholders' funds		15,261	29,804

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 January 2017 and signed on its behalf by:

.....
Mr Neil McAleece
Director

.....
Mrs Jennifer Anne McAleece
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% Reducing Balance Basis
Office equipment	33% Reducing Balance Basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	16,448	16,448
Additions	1,227	1,227
At 31 October 2016	17,675	17,675
Depreciation		
At 1 November 2015	10,542	10,542
Charge for the year	2,341	2,341
At 31 October 2016	12,883	12,883
Net book value		
At 31 October 2016	4,792	4,792
At 31 October 2015	5,906	5,906

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share class 1 of £1 each	100	100	100	100

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