Registered number
05972734

River Power Limited

Abbreviated Accounts

31 March 2016

River Power Limited

Registered number: 05972734

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		203,177		217,118
Current assets					
Debtors		26,795		46,688	
Cash at bank and in hand		70,910		42,331	
		97,705		89,019	
Creditors: amounts falling due within one year		(43,137)		(58,347)	
Net current assets			54,568		30,672
Total assets less current liabilities			257,745		247,790
Creditors: amounts falling due after more than one year			(324,968)		(341,406)
Net liabilities			(67,223)		(93,616)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(67,323)		(93,716)
Shareholders' funds			(67,223)		(93,616)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

RJ Willder

Director

Approved by the board on 22 December 2016

River Power Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

After commissioning of the plant depreciation will be provided at the following rates in order to write off the assets over their estimated useful lives .

Plant and machinery	5% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	270,239
At 31 March 2016	270,239
Depreciation	
At 1 April 2015	53,121
Charge for the year	13,941
At 31 March 2016	67,062
Net book value	
At 31 March 2016	203,177
At 31 March 2015	217,118

3 Loans

	2016	2015
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	180,445	199,445
Secured bank loans	341,616	357,626

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	51	51	51
B Ordinary shares	£1 each	49	49	49
			100	100

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
RJ Willder				
Loan repayable on demand	13,240	-	(13,240)	-
	13,240	-	(13,240)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.