

PIERRE MONRIBOT LIMITED

Report and Unaudited Accounts

for the period ended 31 March 2008



PIERRE MONRIBOT LIMITED

COMPANY INFORMATION

Directors	P J J Monribot H E Monribot
Secretary	H E Monribot
Company number	05972713
Registered office	Enterprise House Beeson's Yard Bury Lane Rickmansworth Hertfordshire WD3 1DS
Bankers	National Westminster Bank Plc 10 St Peters Street St Albans Hertfordshire AL1 3LY

PIERRE MONRIBOT LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes forming part of the accounts	4 - 6

The following pages do not form part of the statutory accounts

Detailed profit and loss account	7
Accountants' Report	8

PIERRE MONRIBOT LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2008

The directors present their first report and the company's unaudited accounts for the period ended 31 March 2008

Principal activities

The company was incorporated on 20 October 2006 and commenced trading on 27 November 2006. The principal activity of the company is the provision of professional farrier services.

Directors and their interests

The directors, who were appointed during the period, and their interests in the shares of the company were as follows

		Ordinary shares of £ 1 each	
		31 March 2008	20 October 2006
P J J Monribot	(Appointed 20 October 2006)	75	75
H E Monribot	(Appointed 20 October 2006)	25	25
		<u> </u>	<u> </u>

Exemption Statement

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



H E Monribot

Secretary

4 July 2008

PIERRE MONRIBOT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2008

	Notes	Period from 20 October 2006 to 31 March 2008 £
Turnover		74,639
Cost of sales		(11,826)
Gross profit		62,813
Administrative expenses		(20,695)
Operating profit	2	42,118
Interest payable and similar charges		(1,458)
Profit on ordinary activities before taxation		40,660
Tax on profit on ordinary activities	3	(8,132)
Profit for the financial period	9	32,528

The notes on pages 4 - 6 form part of these accounts

PIERRE MONRIBOT LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

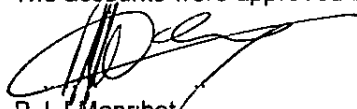
	Notes	£	2008 £
Fixed assets			
Tangible assets	4		9,194
Current assets			
Stocks		2,500	
Debtors	5	367	
Cash at bank and in hand		4,651	
		<u>7,518</u>	
Creditors: amounts falling due within one year	6	(13,114)	
Net current liabilities			(5,596)
Total assets less current liabilities			<u>3,598</u>
Provisions for liabilities and charges	7		(550)
			<u>3,048</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss account	9		2,948
Equity Shareholders' funds			<u>3,048</u>

In preparing these accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985, and
- (b) no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) the directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts were approved by the Board on 4 July 2008


P J J Monribot
Director

The notes on pages 4 - 6 form part of these accounts

PIERRE MONRIBOT LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention

Turnover

Turnover represents amounts receivable for goods and services

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% on cost
Fixtures, fittings and equipment	25% on cost
Motor vehicles	25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted

2 Operating profit	2008
	£
Operating profit is stated after charging	
Depreciation of tangible fixed assets	5,172
Directors' emoluments	5,220
3 Tax on profit on ordinary activities	2008
	£
U K corporation tax at 20%	7,582
Current tax charge	7,582
Deferred tax	
Charge for the period	550
	8,132

PIERRE MONRIBOT LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2008

4 Tangible assets

	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
Additions in the period	927	2,323	11,116	14,366
At 31 March 2008	927	2,323	11,116	14,366
Depreciation				
Charge for the period	307	703	4,162	5,172
At 31 March 2008	307	703	4,162	5,172
Net book value				
At 31 March 2008	620	1,620	6,954	9,194

5 Debtors

2008
£

Other debtors

367

6 Creditors: amounts falling due within one year

2008
£

Trade creditors

29

Taxation and social security

7,582

Other creditors

5,503

13,114

PIERRE MONRIBOT LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2008

7 Provisions for liabilities and charges

Deferred
taxation
£

Profit and loss account

550

Balance at 31 March 2008

550

Deferred taxation provided in the accounts is as follows

2008
£

Accelerated capital allowances

550

8 Called up Share capital

2008
£

Authorised

100,000 Ordinary shares of £1 each

100,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

On 20 October 2006 100 Ordinary £1 shares were issued for cash consideration at par

9 Statement of movements on the profit and loss account

£

Profit for the financial period

32,528

Dividends

(29,580)

Balance at 31 March 2008

2,948

10 Control

The company has been controlled throughout the period by Mr P J J Monribot, a director and majority shareholder