REGISTERED NUMBER: 05971721 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

PLANET GOLD DECOR LTD

PLANET GOLD DECOR LTD (REGISTERED NUMBER: 05971721)

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FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	P K Macleay H J Penfold
REGISTERED OFFICE:	Unit 4 Romarsh Fowlswick Business Park Allington CHIPPENHAM Wiltshire SN14 6QE
REGISTERED NUMBER:	05971721 (England and Wales)
ACCOUNTANTS:	Blomfields The Courtyard 33 Duke Street Trowbridge Wiltshire BA14 8EA

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		**3,524**		2,760
CURRENT ASSETS					
Debtors	5	**22,200**		7,100	
Cash at bank and in hand		**9,148**		8,037	
		31,348		15,137	
CREDITORS					
Amounts falling due within one year	6	**18,499**		23,484	
NET CURRENT ASSETS/(LIABILITIES)			**12,849**		(8,347)
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,373**		(5,587)
PROVISIONS FOR LIABILITIES			**705**		899
NET ASSETS/(LIABILITIES)			**15,668**		(6,486)
CAPITAL AND RESERVES					
Called up share capital			**80**		80
Retained earnings			**15,588**		(6,566)
SHAREHOLDERS' FUNDS			**15,668**		(6,486)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2017 and were signed on its behalf by:

P K Macleay - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Planet Gold Decor Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2016	**53,811**
Additions	**2,002**
At 31 December 2016	**55,813**
DEPRECIATION	
At 1 January 2016	**51,051**
Charge for year	**1,238**
At 31 December 2016	**52,289**
NET BOOK VALUE	
At 31 December 2016	**3,524**
At 31 December 2015	2,760

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	**22,200**	7,100

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation and social security	**7,295**	8,133
Other creditors	**11,204**	15,351
	18,499	23,484

7. **CAPITAL COMMITMENTS**

	2016	2015
	£	£
Contracted but not provided for in the financial statements	**7,500**	6,780

8. **ULTIMATE CONTROLLING PARTY**

The company is under control of the directors.

9. **FIRST YEAR ADOPTION**

It is the first year that the Company has presented its financial statements under FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS102 was therefore 31 December 2016. As a consequence of adopting FRS 102 a number of accounting policies have changed to comply with those standards.

The policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted on reserves or net income/expenditure.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.