REGISTERED NUMBER: 05968310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

CLEAR BREW LIMITED

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

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FOR THE YEAR ENDED 31 OCTOBER 2018

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CLEAR BREW LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR:	S Trezona
REGISTERED OFFICE:	The Old School The Stennack St Ives Cornwall TR26 1QU
REGISTERED NUMBER:	05968310 (England and Wales)
ACCOUNTANTS:	Greenwood Wilson The Old School The Stennack St Ives Cornwall TR26 1QU

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		8,736		4,007
			8,736		4,007
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	6	129,187		60,064	
Cash at bank		22,790		3,151	
		152,977		64,215	
CREDITORS					
Amounts falling due within one year	7	81,247		51,461	
NET CURRENT ASSETS			71,730		12,754
TOTAL ASSETS LESS CURRENT LIABILITIES			80,466		16,761
CAPITAL AND RESERVES					
Called up share capital	8		103		103
Retained earnings			80,363		16,658
SHAREHOLDERS' FUNDS			80,466		16,761

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 May 2019 and were signed by:

S Trezona - Director

1. STATUTORY INFORMATION

Clear Brew Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	43,750
AMORTISATION	
At 1 November 2017 and 31 October 2018	43,750
NET BOOK VALUE	
At 31 October 2018	-
At 31 October 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2017	-	703	10,300	1,286	12,289
Additions	2,340	-	4,138	1,207	7,685
At 31 October 2018	2,340	703	14,438	2,493	19,974
DEPRECIATION					
At 1 November 2017	-	480	6,945	857	8,282
Charge for year	234	22	1,873	827	2,956
At 31 October 2018	234	502	8,818	1,684	11,238
NET BOOK VALUE					
At 31 October 2018	2,106	201	5,620	809	8,736
At 31 October 2017	-	223	3,355	429	4,007

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	98,187	55,064
Other debtors	30,000	5,000
Debtors and prepayments	1,000	-
	129,187	60,064

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	4,427	7,048
Trade creditors	2,250	2,350
Tax	22,988	20,288
Social security and other taxes	1,716	244
VAT	40,561	19,315
Other creditors	66	-
Directors' current accounts	9,239	2,216
	81,247	51,461

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			103	103

9. RELATED PARTY DISCLOSURES

Included in other debtors is a loan of £25,000 which is owed by Rebel Brewery Ltd of which S Trezona is a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.