Registered Number 05968310

Clear Brew Limited

Abbreviated Accounts

31 October 2011

Clear Brew Limited **Registered Number 05968310**

Company Information

Registered Office:
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Reporting Accountants:
Greenwood Wilson

The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Clear Brew Limited **Registered Number 05968310**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		21,875		26,250
Tangible	3		1,521		466
			23,396		26,716
Current assets					
Stocks		500		3,000	
Debtors		2,814		5,896	
Cash at bank and in hand		274		0	
Total current assets		3,588		8,896	
Creditors: amounts falling due within one year		(29,262)		(33,509)	
Net current assets (liabilities)			(25,674)		(24,613)
Total assets less current liabilities			(2,278)		2,103
Total net assets (liabilities)			(2,278)		2,103
Capital and reserves					
Called up share capital	4		103		103
Profit and loss account			(2,381)		2,000
Shareholders funds			(2,278)		2,103

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2012

And signed on their behalf by:
S Trezona, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 November 2010	43,750
At 31 October 2011	43,750
Amortisation	
At 01 November 2010	17,500
Charge for year	4,375
At 31 October 2011	21,875
Net Book Value	
At 31 October 2011	21,875
At 31 October 2010	26,250

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 November 2010		703
Additions		1,470
At 31 October 2011		2,173
Depreciation		
At 01 November 2010		237
Charge for year		415
At 31 October 2011		652
Net Book Value		
At 31 October 2011		1,521
At 31 October 2010		466

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1