Registered Number 05968310

Clear Brew Limited

Abbreviated Accounts

31 October 2008

Company Information

Registered Office:
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Clear Brew Limited **Registered Number 05968310**

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		35,000		39,375
Tangible	3		575		639
			35,575		40,014
Current assets					
Stocks		3,000		0	
Debtors		28,263		19,413	
Cash at bank and in hand		12		805	
Total current assets		31,275		20,218	
Creditors: amounts falling due within one year		(52,264)		(48,899)	
Net current assets (liabilities)			(20,989)		(28,681)
Total assets less current liabilities			14,586		11,333
Creditors: amounts falling due after more than one year			(25,224)		(20,966)
Total net assets (liabilities)			(10,638)		(9,633)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(10,738)		(9,733)
Shareholders funds			(10,638)		(9,633)

a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 19 August 2009

And signed on their behalf by:
A Jones, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	**£**
At 31 October 2007	43,750
At 31 October 2008	43,750
Depreciation	
At 31 October 2007	4,375
Charge for year	4,375
At 31 October 2008	8,750
Net Book Value	
At 31 October 2007	39,375
At 31 October 2008	35,000

3 Tangible fixed assets

		Total
Cost		**£**
At 31 October 2007	-	703
At 31 October 2008	-	703
Depreciation		
At 31 October 2007		64
Charge for year	-	64
At 31 October 2008	-	128

Net Book Value	
At 31 October 2007	639
At 31 October 2008	575

4 **Share capital**

	2008 £	2007 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	100	100