Registered number: 05967621

PRO-MORE LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011



PRO-MORE LIMITED

COMPANY INFORMATION

DIRECTOR	R A Skellett
COMPANY NUMBER	05967621
REGISTERED OFFICE	3 Brook Business Centre Cowley Mill Road Uxbridge Middlesex UB8 2FX
ACCOUNTANTS	Barnes Roffe LLP Chartered Accountants 3 Brook Business Centre Cowley Mill Road Uxbridge Middlesex UB8 2FX

PRO-MORE LIMITED

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PRO-MORE LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents his report and the financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of the provision of marketing services

DIRECTOR

The director who served during the year was

R A Skellett

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 24 September 2012 and signed on its behalf

R A Skellett
Director

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PRO-MORE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pro-more Limited for the year ended 31 December 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/regulations

This report is made solely to the director of Pro-more Limited in accordance with the terms of our engagement letter dated 21 July 2010 Our work has been undertaken solely to prepare for your approval the financial statements of Pro-more Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pro-more Limited and its director for our work or for this report

It is your duty to ensure that Pro-more Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit You consider that Pro-more Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of Pro-more Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Barnes Roffe LLP

Barnes Roffe LLP
Chartered Accountants
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX
Date 25 September 2012

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	*2010 £*
TURNOVER	1	**30,128**	*92,476*
Cost of sales		**(2,044)**	*(2,790)*
GROSS PROFIT		**28,084**	*89,686*
Administrative expenses		**(8,761)**	*(48,603)*
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	**19,323**	*41,083*
Tax on profit on ordinary activities	3	**-**	-
PROFIT FOR THE FINANCIAL YEAR	7	**19,323**	*41,083*

The notes on pages 5 to 7 form part of these financial statements

PRO-MORE LIMITED
REGISTERED NUMBER: 05967621

BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	2011 £	2011 £	2010 £	2010 £
CURRENT ASSETS					
Debtors	4	**1,970**		*1,970*	
Cash at bank		**102,706**		*39,323*	
		104,676		*41,293*	
CREDITORS: amounts falling due within one year	5	**(161,001)**		*(116,941)*	
NET CURRENT LIABILITIES			**(56,325)**		*(75,648)*
NET ASSETS			**(56,325)**		*(75,648)*
CAPITAL AND RESERVES					
Called up share capital	6		**1**		*1*
Profit and loss account	7		**(56,326)**		*(75,649)*
SHAREHOLDERS' DEFICIT			**(56,325)**		*(75,648)*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 September 2012

R A Skellett
Director

The notes on pages 5 to 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern

1.2 Turnover

Turnover represents invoiced sales of services, excluding value added tax Turnover therefore represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of consideration due Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.5 Going concern

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future For this reason, the director continues to adopt the going concern basis in preparing the financial statements

2. PROFIT

The profit is stated after charging

	2011 £	*2010 £*
Pension costs	**113**	*750*

During the year, no director received any emoluments *(2010 - £Nil)*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

3. TAXATION

Factors affecting tax charge for the year

Brought forward taxable losses were utilised to offset all the taxable profits for the year

Factors that may affect future tax charges

The company has tax losses available to be carried forward for offset against future profits amounting to approximately £55,800 *(2010 - £111,200)*

4. DEBTORS

	2011 £	*2010 £*
Trade debtors	**1,970**	*1,970*

5. CREDITORS:
Amounts falling due within one year

	2011 £	*2010 £*
Other creditors	**161,001**	*116,941*

6. SHARE CAPITAL

	2011 £	*2010 £*
Allotted, called up and fully paid		
1 Ordinary share of £1	**1**	*1*

7. RESERVES

	Profit and loss account £
At 1 January 2011	**(75,649)**
Profit for the year	**19,323**
At 31 December 2011	**(56,326)**

8. CONTINGENT LIABILITIES

Contingent liabilities exist in respect of cross-guarantees of borrowings of various associated companies controlled by R A Skellett

9. PENSION COMMITMENTS

The company operates a defined contributions pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund The pension cost charge represents contributions payable by the company to the fund and amounted to £113 *(2010 - £750)* There were no outstanding contributions payable to the fund at the balance sheet date *(2010 - £Nil)*

10. RELATED PARTY TRANSACTIONS

Included within other creditors is a balance of £78,445 *(2010 - £73,656)* owing to Allied Worldwide Limited, a company controlled by the director and shareholder, R A Skellett

During the period Allied Worldwide Limited paid expenses on behalf of the company as follows marketing of £2,044 *(2010 - £Nil)*, payroll costs (including pension contributions) of £Nil *(2010 - £24,507)* and other indirect expenditure of £8,761 *(2010 - £26,885)*

During the year the company re-charged £1,466 *(2010 - £76,000)* to Allied Worldwide Limited

During the year the company was charged £Nil *(2010 - £Nil)* for services provided by Allied Worldwide Business Solutions (India) Limited, a company controlled by the director and shareholder, R A Skellett The balance outstanding at the year end was £42,717 *(2010 - £42,717)*

During the year the company received revenue of £Nil *(2010 - £Nil)* on behalf of Found Once Limited, a company controlled by the director and shareholder, R A Skellett The balance outstanding at the year end was £37,644 *(2010 - £38,092)* which is included within other creditors

11. ULTIMATE PARENT COMPANY

The company is owned by Globolution Limited, a company incorporated in England & Wales

12. CONTROLLING PARTY

The company is controlled by R A Skellett, the director of the company