

REGISTERED NUMBER: 05965607 (England and Wales)

Interfurn Trading Ltd
Unaudited Financial Statements
for the Year Ended 30 April 2017

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

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for the year ended 30 April 2017

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Interfurn Trading Ltd
Company Information
for the year ended 30 April 2017

DIRECTORS:

Mrs I Robinson
T P Robinson

SECRETARY:

Mrs I Robinson

REGISTERED OFFICE:

Airton Grange
Airton
Skipton
North Yorkshire
BD23 4AP

REGISTERED NUMBER:

05965607 (England and Wales)

ACCOUNTANTS:

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Interfurn Trading Ltd (Registered number: 05965607)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		40,654		52,124
Investments	5		<u>336,874</u>		<u>336,874</u>
			377,528		388,998
CURRENT ASSETS					
Debtors	6	255,822		146,958	
Cash at bank and in hand		<u>34,864</u>		<u>68,116</u>	
		290,686		215,074	
CREDITORS					
Amounts falling due within one year	7	<u>537,121</u>		<u>537,595</u>	
NET CURRENT LIABILITIES			<u>(246,435)</u>		<u>(322,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>131,093</u>		<u>66,477</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>131,083</u>		<u>66,467</u>
SHAREHOLDERS' FUNDS			<u>131,093</u>		<u>66,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

Mrs I Robinson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 April 2017

1. STATUTORY INFORMATION

Interfurn Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Interfurn Trading Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the year ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	104,393
Additions	<u>2,077</u>
At 30 April 2017	<u>106,470</u>
DEPRECIATION	
At 1 May 2016	52,269
Charge for year	<u>13,547</u>
At 30 April 2017	<u>65,816</u>
NET BOOK VALUE	
At 30 April 2017	<u>40,654</u>
At 30 April 2016	<u>52,124</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2016 and 30 April 2017	<u>336,874</u>
NET BOOK VALUE	
At 30 April 2017	<u>336,874</u>
At 30 April 2016	<u>336,874</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	244,531	137,329
Amounts owed by group undertakings	4,499	-
Other debtors	<u>6,792</u>	<u>9,629</u>
	<u>255,822</u>	<u>146,958</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade creditors	163,531	98,108
Amounts owed to group undertakings	-	297
Taxation and social security	227,363	184,039
Other creditors	<u>146,227</u>	<u>255,151</u>
	<u>537,121</u>	<u>537,595</u>

8. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.