

Komodo Trading Ltd
Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016

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for the year ended 30 April 2016

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Komodo Trading Ltd
Company Information
for the year ended 30 April 2016

DIRECTORS:

Mrs I Robinson
T P Robinson

SECRETARY:

Mrs I Robinson

REGISTERED OFFICE:

Fairthwaite Park
Cowan Bridge
Carnforth
Lancashire
LA6 2HX

REGISTERED NUMBER:

05965607 (England and Wales)

ACCOUNTANTS:

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Komodo Trading Ltd (Registered number: 05965607)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		52,124		69,826
Investments	3		<u>336,874</u>		<u>336,874</u>
			388,998		406,700
CURRENT ASSETS					
Stocks		-		23,533	
Debtors		146,958		105,746	
Cash at bank and in hand		<u>68,116</u>		<u>10,437</u>	
		215,074		139,716	
CREDITORS					
Amounts falling due within one year		<u>537,595</u>		<u>468,146</u>	
NET CURRENT LIABILITIES			<u>(322,521)</u>		<u>(328,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,477</u>		<u>78,270</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>66,467</u>		<u>78,260</u>
SHAREHOLDERS' FUNDS			<u>66,477</u>		<u>78,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

Mrs I Robinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Komodo Trading Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. An asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities have not been discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	105,050
Disposals	(657)
At 30 April 2016	<u>104,393</u>
DEPRECIATION	
At 1 May 2015	35,224
Charge for year	17,059
Eliminated on disposal	(14)
At 30 April 2016	<u>52,269</u>
NET BOOK VALUE	
At 30 April 2016	<u>52,124</u>
At 30 April 2015	<u>69,826</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>336,874</u>
NET BOOK VALUE	
At 30 April 2016	<u>336,874</u>
At 30 April 2015	<u>336,874</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Interfurn Limited

Country of incorporation: Hong Kong
Nature of business: Furniture distributors

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.4.16	30.4.15
		£	£
Aggregate capital and reserves		219,110	346,224
Profit for the year		<u>894,048</u>	<u>708,576</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
10	Ordinary shares	£1	<u>10</u>	<u>10</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Komodo Trading Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Komodo Trading Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Komodo Trading Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Komodo Trading Ltd and state those matters that we have agreed to state to the Board of Directors of Komodo Trading Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Komodo Trading Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Komodo Trading Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Komodo Trading Ltd. You consider that Komodo Trading Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Komodo Trading Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.