

Registered Number 05960621

SPRINGFIELD MANOR UK LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,870,037	1,804,501
		<u>1,870,037</u>	<u>1,804,501</u>
Current assets			
Stocks		4,050	4,200
Debtors		89,984	33,261
Cash at bank and in hand		254,472	408,657
		<u>348,506</u>	<u>446,118</u>
Creditors: amounts falling due within one year		<u>(848,934)</u>	<u>(816,440)</u>
Net current assets (liabilities)		<u>(500,428)</u>	<u>(370,322)</u>
Total assets less current liabilities		<u>1,369,609</u>	<u>1,434,179</u>
Creditors: amounts falling due after more than one year		(1,251,536)	(1,347,119)
Total net assets (liabilities)		<u>118,073</u>	<u>87,060</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		117,073	86,060
Shareholders' funds		<u>118,073</u>	<u>87,060</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Mr Chander Parkash, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Motor vehicles 25% straight line

Other accounting policies

Going concern

At 31 March 2016 the company had net current liabilities of £500,427 (2015 - £370,322). The directors of the company are confident that all payments and liabilities will be met as and when they arise. The directors are of the opinion that the financial statements should be drawn up on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,870,405
Additions	66,284
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,936,689</u>
Depreciation	
At 1 April 2015	65,904
Charge for the year	748
On disposals	-
At 31 March 2016	<u>66,652</u>
Net book values	
At 31 March 2016	<u>1,870,037</u>
At 31 March 2015	<u>1,804,501</u>

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Motor vehicles 25% straight line

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