

Registered Number 05960607
(Registered in England and Wales)
Trudy Hawes Developments Limited
Annual Report and Accounts
For the Period Ended 30 September 2007

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COMPANIES HOUSE

Trudy Hawes Developments Limited

Registered Number 05960607

Company Information

Directors

D J Watkins

L L Yull

S Oliver

Secretary.

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address.

10 Crown Place

London

EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Trudy Hawes Developments Limited

Registered Number 05960607

Directors' Report

The directors present their report and accounts for the period ended 30 September 2007

Results and dividends

The profit for the period after taxation amounted to £2,907

There were no dividends paid or proposed during the period

Principal Activity

The company was incorporated on 09 October 2006. These accounts cover the period from incorporation to 30 September 2007. The company has current interests in six development partnerships undertaking development projects, these are detailed in the notes to the accounts.

Directors.

The following directors served during the period

D J Watkins	Appointed 09/10/2006	
L L Yull	Appointed 22/08/2007	
S Oliver	Appointed 09/11/2006	
P Roe	Appointed 09/10/2006	Resigned 22/08/2007
G Tewkesbury	Appointed 01/10/2006	Resigned 09/11/2006

The directors had no interests in the ordinary shares of the company as at 30 September 2007, or at the date of their appointment.

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Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 17 March 2008

And signed on their behalf by
S Oliver, Director



Trudy Hawes Developments Limited

Registered Number 05960607

Profit and Loss Account for the period ended 30 September 2007

	Notes	2007 £
Partnership income	2	1,780
Partnership losses	3	(671)
Administration costs	4	(139)
Operating profit / (loss)		970
Interest - payable		-
- receivable		2,656
Profit / (loss) on ordinary activities before taxation		3,626
Taxation	5	(719)
Retained profit/(loss) for the financial period	10	2,907

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes to the accounts form part of these financial statements

Trudy Hawes Developments Limited

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Balance Sheet as at 30 September 2007

	Notes	2007 £	£
Fixed assets			
Interests in developments	6		178,000
			<u>178,000</u>
Current assets			
Debtors	7	1,780	
Cash at bank and in hand		13,636	
Total current assets		<u>15,416</u>	
Creditors: amounts falling due within one year	8	(1,509)	
Net current assets			13,907
Total assets less current liabilities			<u>191,907</u>
Capital and reserves			
Called up share capital	9		100,000
Share premium	10		89,000
Revaluation reserve	10		-
Profit and Loss account	10		2,907
Shareholders funds			<u>191,907</u>

- a For the period ended 30 September 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board on 17 March 2008

And signed on their behalf by
S Oliver, Director



Trudy Hawes Developments Limited

Registered Number 05960607

Notes to the accounts**For the period ended 30 September 2007****1 Accounting policies****1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income and losses

Partnership income and losses are shown on an accruals basis

Partnership income and losses represent income derived from development partnerships

1.3 Fixed Assets

Interests in development partnerships are stated at cost. Interests in forestry development partnerships are independently valued on an annual basis. Any change in valuation is taken to the revaluation reserve

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income**2007**

Net profits for the year as follows

£**Residential**

Gillingham

1,780

1,780**Grand Total**1,780

3 Partnership losses	2007
	£
Net losses for the year as follows	
Forestry	
CTC Forestry No 2	67
	<u>67</u>
Public Houses	
CTC Public House No 1	37
	<u>37</u>
Residential	
Gillingham	-
Knighton	106
Leighton Buzzard	156
West Finchley	293
Westbourne	12
	<u>567</u>
Grand Total	<u><u>671</u></u>

4 Administration costs	2007
	£
Directors' costs (including insurance)	139
	<u>139</u>
	<u><u>139</u></u>

5 Taxation	2007
	£
UK corporation tax	719
	<u>719</u>
	<u><u>719</u></u>

6 Fixed assets	2007
	£
Forestry	
CTC Forestry No 2	38,000
	<u>38,000</u>
Public Houses	
CTC Public House No 1	28,000
	<u>28,000</u>
Residential	
Knighton	28,000
Leighton Buzzard	28,000
West Finchley	28,000
Westbourne	28,000
	<u>112,000</u>
Grand Total	<u><u>178,000</u></u>

6 Fixed assets (continued)

Movement In The Year

09 October 2006	-
Additions	208,000
Disposals	(30,000)
Revaluations	-
30 September 2007	<u>178,000</u>

7 Debtors

2007

£

Trade Debtors

Gillingham	1,780
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1,780

8 Creditors amounts falling due within one year

2007

£

Trade Creditors

CTC Forestry No 2	67
CTC Public House No 1	37
Gillingham	-
Knighton	106
Leighton Buzzard	156
West Finchley	293
Westbourne	13

Other Creditors

UK corporation tax	719
Directors' costs (including insurance)	118

1,509

9 Share capital

2007
£

Authorised share capital

1,000,000 Ordinary Shares of 50p each

500,000

Allotted, called up and fully paid

200,000 Ordinary shares of 50p each

100,000

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 09 October 2006	100,000	100,000	-	-	200,000
Issue costs		(11,000)			(11,000)
Revaluation movement			-		-
Retained profit/(loss) for the period				2,907	2,907
Dividends				-	-
As at 30 September 2007	<u>100,000</u>	<u>89,000</u>	<u>-</u>	<u>2,907</u>	<u>191,907</u>

11 Related party disclosures

S Oliver, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the period. For this service CIL received fees of

- 1.55% p.a. on Forestry Development Partnerships Gross purchase cost
- 2.5% p.a. on Public House Development Partnerships
- 2.5% p.a. on Residential Development Partnerships capital